



**Franklin City Council Agenda
October 24, 2022
Council Chambers
207 West Second Avenue
Franklin, Virginia 23851**

**7:00 P.M.
Regular Meeting**

**CALL TO ORDER. VICE-MAYOR BOBBY CUTCHINS
PLEASE TURN OFF CELL PHONES. VICE-MAYOR BOBBY CUTCHINS
PLEDGE OF ALLEGIANCE
CITIZEN'S TIME
AMENDMENTS TO AGENDA**

1. CONSENT AGENDA:

- A. Approval of September 26, 2022 meeting minutes
- B. STAR Performer Award
- C. Western Tidewater Free Clinic
- D. Office of the Commissioner of the Revenue Accreditation

2. FINANCIAL MATTERS

- A. First Quarter FY 23 Financial Overview
- B. Budget Amendment 2023-7, 2023-8

3. OLD/ NEW BUSINESS:

- A. Courthouse Architect Selection
- B. Juneteenth Cultural Festival aka Virginia Mardi Gras
- C. City Manager's Report

4. COUNCIL/STAFF REPORTS ON BOARDS/COMMISSIONS

5. CLOSED SESSION

I move that the City of Franklin, Virginia City Council adjourn into a closed meeting pursuant to Virginia Code Section 2.2-3711-A-1, 1. discussion of appointments to boards and commissions, and discussion of performance of employees of the public body to discuss the following subject or subjects:, Industrial Development Authority, HRPDC Community Advisory Committee, and

2.2-3711-A-5, Discussion concerning a prospective business or industry or the expansion of an existing business or industry where no previous announcement has been made of the business' or industry's interest in locating or expanding its facilities in the community specifically along Pretlow Industrial Park, Armory Drive, Downtown Franklin, and Franklin Regional Airport.

2.2-3711-A-7, Consultation with legal counsel and briefings by staff members or consultants pertaining to actual or probable litigation, where such consultation or briefing in open meeting would adversely affect the negotiating or litigating posture of the public body specifically regarding Sanford vs. City of Franklin, Council vs. City of Franklin, Ferguson vs. City of Franklin.

Motion Upon Returning to Open Session- I move that the City of Franklin, Virginia City Council certify that, to the best of each member's knowledge, (i) only public business matters lawfully exempted from open meeting requirements by Virginia law were discussed in the closed meeting held on October 24, 2022; (ii) only such public business matters as were identified in the motion convening the closed meeting were heard, discussed or considered by the City of Franklin, Virginia City Council; and (iii) no action was taken in closed meeting regarding the items discussed.

6. ADJOURNMENT

Closed Session & Regular City Council Meeting Minutes September 26, 2022

Call to order

The Franklin City Council held a Closed Session pursuant to Virginia Code Section 2.2-3711.A.29, for the specific purpose of interviewing architectural firms for the City of Franklin, on September 26, 2022 at 5:30 P.M. in the City Council Chambers located at 207 West Second Avenue, Franklin, Virginia 23851.

Council Members in Attendance: Frank Rabil, Mayor; Robert “Bobby” Cutchins, Vice-Mayor; Councilman Linwood Johnson (5:52 P.M.); Councilwoman Wynndolyn Copeland; Councilman Mark Kitchen; Councilman Ray Smith; Councilman Gregory McLemore.

Council Members not in Attendance:

Staff in Attendance: Amanda Jarratt, City Manager.

Other Staff in Attendance: Steve Patterson, Chief of Police; Carlee Gurskiy, Director of Community Development; Chad Edwards, Director of Public Works; Steve Watson, Deputy Director of Public Works; Robert Porti, Deputy Chief of Police; Lin Darden, General Maintenance Superintendent.

Councilman Mark Kitchen made a motion to go into closed session, with a second from Councilwoman Wynndolyn Copeland.

The motion carried the vote 7-0

The vote was as follows:

Councilman Linwood Johnson	Aye
Councilwoman Wynndolyn Copeland	Aye
Councilman Mark Kitchen	Aye
Vice Mayor Bobby Cutchins	Aye
Mayor Frank Rabil	Aye
Councilman Ray Smith	Aye
Councilman Gregory McLemore	Aye

Mayor Frank Rabil affirmed the motion carried unanimously.

Motion Upon Returning to Open Session

Councilman Mark Kitchen move that the City of Franklin, Virginia City Council certify that, to the best of each member’s knowledge, (i) only public business matters lawfully exempted from open meeting requirements by Virginia law were discussed in the closed meeting held on September 26, 2022; (ii) only such public business matters as were identified in the motion convening the closed meeting were

heard, discussed or considered by the City of Franklin, Virginia City Council; and (iii) no action was taken in closed meeting regarding the items discussed. The motion was seconded by Councilwoman Wynndolyn Copeland.

The motion carried the vote 7-0

The vote was as follows:

Councilman Linwood Johnson	Aye
Councilwoman Wynndolyn Copeland	Aye
Councilman Mark Kitchen	Aye
Vice Mayor Bobby Cutchins	Aye
Mayor Frank Rabil	Aye
Councilman Ray Smith	Aye
Councilman Gregory McLemore	Aye

The September 26, 2022 City Council Closed Session was adjourned at 6:54 P.M.

Call to order

The Franklin City Council held a regular City Council meeting on September 26, 2022 at 7:00 P.M. in the City Council Chambers located at 207 West Second Avenue, Franklin, Virginia 23851.

Council Members in Attendance: Frank Rabil, Mayor; Robert “Bobby” Cutchins, Vice-Mayor; Councilman Linwood Johnson (7:04 P.M.); Councilwoman Wynndolyn Copeland; Councilman Mark Kitchen; Councilman Ray Smith; Councilman Gregory McLemore.

Council Members not in Attendance:

Staff in Attendance: Amanda Jarratt, City Manager; A’Risha Jones, Executive Assistant, recording minutes.

Other Staff in Attendance: Steve Patterson, Chief of Police; Robert Porti, Deputy Chief of Police; Vernie Francis; Chief of EMS; Carlee Gurskiy, Director of Community Development; Chad Edwards, Director of Public Works; Steve Watson, Deputy Director of Public Works; Dinah Babb, Treasurer; Selenia Boone, Commissioner of the Revenue; Zach Wright, Director of Power & Light; Carson Blythe, Director of Tourism; Camara Jacobs, Director of Human Resources; Tracy Spence, Director of Finance; Sarah Rexrode, Director of Social Services

Citizen’s Time

No citizens signed up at this time.

Amendments to Agenda

Mayor Frank Rabil asked if there any amendments to the agenda. There are no amendments at this time.

Consent Agenda:

A. Approval of September 12, 2022 Meeting Minutes.

Mayor Frank Rabil asked if there were any corrections or additions for the September 12, 2022 meeting minutes.

Mayor Frank Rabil entertained a motion to approve the September 12, 2022 meeting minutes as presented. Councilman Mark Kitchen made a motion to approve the September 12, 2022 meeting minutes with a second from Councilwoman Wynndolyn Copeland.

The motion carried the vote 7-0

The vote was as follows:

Councilman Linwood Johnson	Aye
Councilwoman Wynndolyn Copeland	Aye
Councilman Mark Kitchen	Aye
Vice Mayor Bobby Cutchins	Aye
Mayor Frank Rabil	Aye
Councilman Ray Smith	Aye
Councilman Gregory McLemore	Aye

Mayor Frank Rabil affirmed the motion carried unanimously.

B. Introduction of New Employees

City Manager called Ms. Sarah Rexrode, Director of Social Services to come forward to introduce the departments' new employees.

Ms. Rexrode introduced the new employees for the Human Services Assistant, Benefit Program Specialist, and Family Service Specialist positions; Ms. Joanna McBride, Ms. Reshirmar Cofield, Ms. Claressa Strawn, Ms. Timi Perry, Ms. Latoya Evans, and Ms. Nachelae Harper.

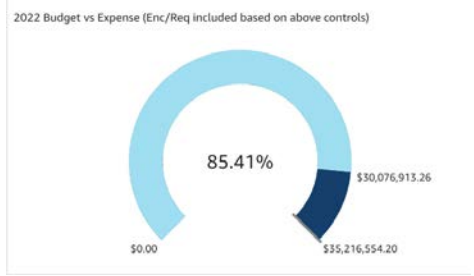
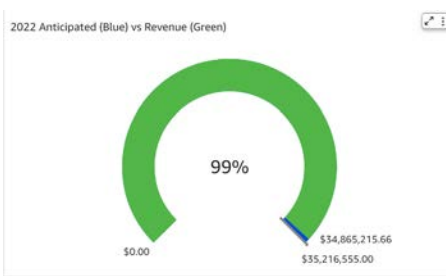
Mayor Frank Rabil and Council congratulated and welcomed the new employees to the City of Franklin team.

Financial Matters:

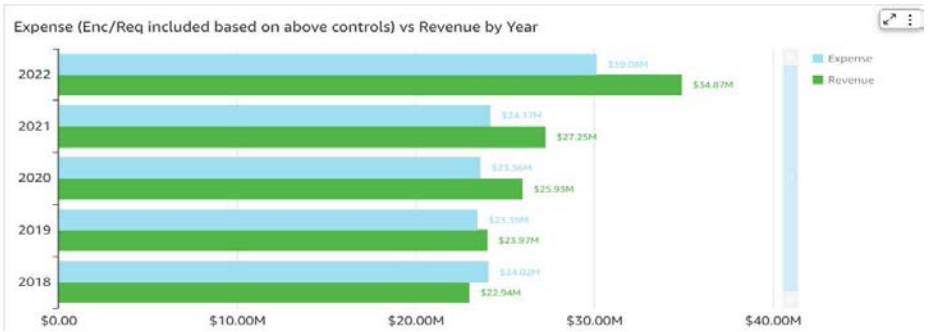
A. FY 23 Financial Overview

City Manager Amanda Jarratt called Ms. Tracy Spence, Director of Finance to come forward and discuss with Council the end of year audit results.

FY22 General Fund Budget vs. Actual



Yearly Comparison of General Fund's Actual Expenses to Actual Revenues



Positive Variances for FY22

General Fund FY22 Positive Variances:

Revenue:		
Local Tax Revenue	\$	214,000
Vacancy Savings:		
Vacancy Savings		774,000
Savings Due to Supply Chain Issues:		
Open Purchase Orders at June 30, 2022 - Carryover to FY23	\$	71,000
Department Head Carryover Requests to FY23		205,000
Council Approved Projects Not Completed at June 30, 2022 - Carryover to FY23		2,782,000
		<u>3,058,000</u>
VDOT		
Restricted for VDOT		588,000
		<u>\$ 4,634,000</u>

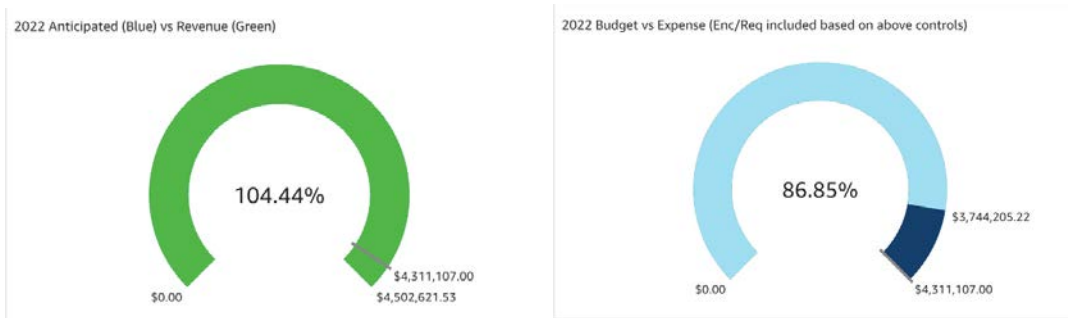
Revenue & Expenditure Summary

General Fund - FY22 Net Change in Unassigned Fund Balance		
Revenue	\$	34,865,216
Expenditures		(30,079,505)
	Excess of Revenues over Expenditures	\$ 4,785,711
Recommended Restricted Fund Balance:		
Fire & Rescue-CIP		(200,000)
Committed Fund Balance:		
Purchase Orders - Outstanding contracts at June 30, 2022		(70,982)
Restricted Fund Balance by Previous Council Action:		
Budget Amendment 2023-1 & 3: Council Approved Projects		(2,782,581)
Restricted Fund Balance - VDOT:		
		(588,123)
Recommended Additional Assigned Fund Balance:		
Recommended Budget Amendment 2023-4: Department Head Carryover Requests from FY22		(226,876)
Recommended Budget Amendment 2023-4: Department Head Request from FY22 EMS Contract		(145,000)
	Increase in Unassigned Fund Balance, FY22	<u>\$ 772,149</u>

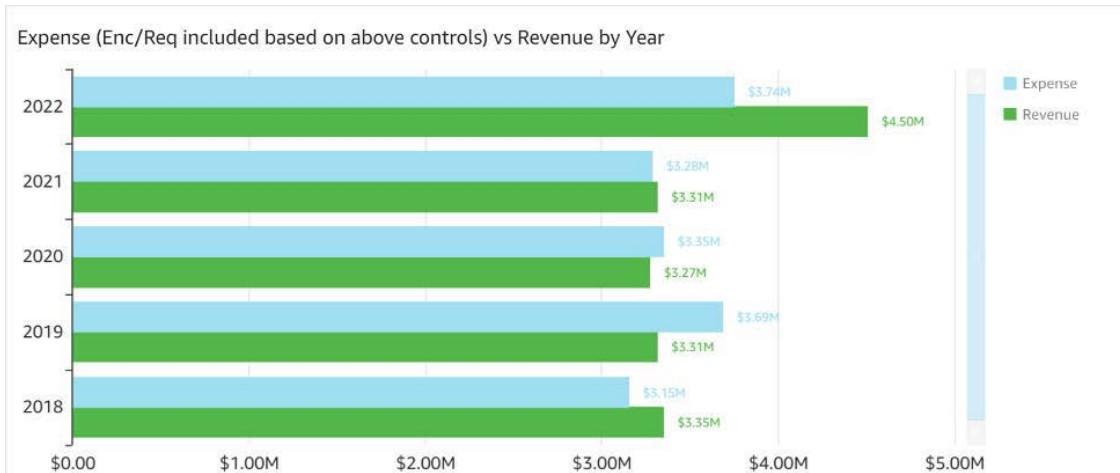
Unassigned General Fund Balance

<i>FY22 Unaudited Unassigned Fund Balance</i>	\$	10,671,207
<i>General Fund Balance Policy Evaluation</i>		
<i>FY 21-22 Revised Budget</i>	\$	35,216,554
<i>Percentage of General Fund Balance</i>		30.30%
<i>Minimum Balance Needed for 15% Policy Compliance</i>	\$	5,282,483.10
<i>Minimum Balance Needed for 25% Policy Recommended</i>	\$	8,804,138.50
<i>Amount In Excess of Policy Minimum</i>	\$	5,388,724
<i>Amount In Excess of Policy Recommended</i>	\$	1,867,069

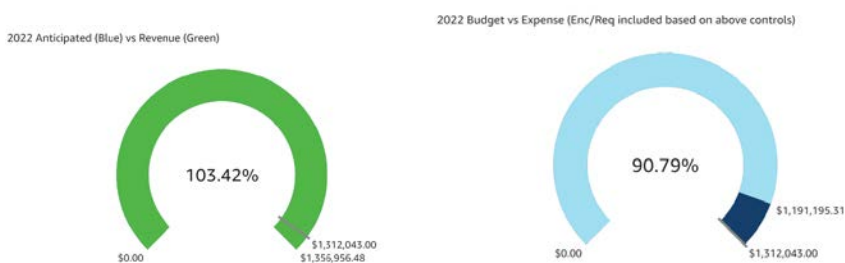
FY22 Water & Sewer Fund Budget vs. Actual



Yearly Comparison of Water & Sewer Fund Actual Expenses to Actual Revenues

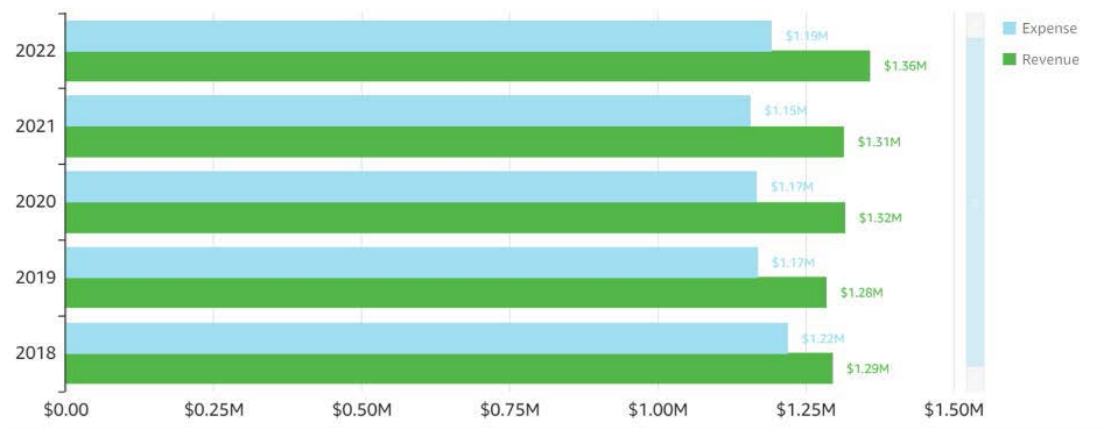


FY22 Solid Waste Fund Budget vs. Actual



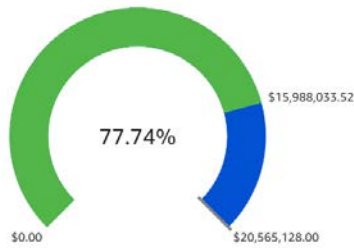
Yearly Comparison of Solid Waste Fund Actual Expenses to Actual Revenues

Expense (Enc/Req included based on above controls) vs Revenue by Year

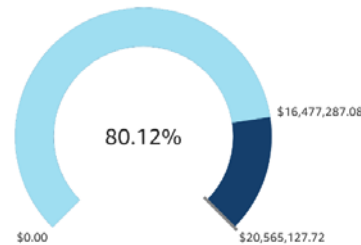


FY22 Electric Fund Budget vs. Actual

2022 Anticipated (Blue) vs Revenue (Green)



2022 Budget vs Expense (Enc/Req included based on above controls)



Yearly Comparison of Electric Fund Actual Expenses to Actual Revenues

Expense (Enc/Req included based on above controls) vs Revenue by Year



B. Budget Amendment 2023-4, 2023-5, 2023-6

Budget Amendment 2023-4

The 2022-2023 City Budget is hereby amended to:

1. Appropriate General Fund's unassigned fund balance for FY22 unspent funds for goods and services primarily related to delay in performance due to the pandemic;
2. Appropriate General Fund's unassigned fund balance for 10 SCBAs and a shed for the City's disaster response trailers;

3. Adjust use of General Fund’s restricted fund balance to align with FY22 final budget related to College Drive Park renovations;
4. Appropriate FY22 VDOT carryover budget for Street Improvements;
5. Appropriate Restricted Fund Balance & ARPA funding related to the Engine 2 replacement in the FY23 CIP; and
6. Adjust use of Foundation Grant Fund’s restricted fund balance to align with FY22 final budget related to Camp Foundation Grant Police operations.

Councilman Linwood Johnson made a motion to approve Budget Amendment 2023-4 in its entirety, with a second from Councilwoman Wynndolyn Copeland.

The motion carried the vote 7-0.

The vote was as follows:

Councilman Linwood Johnson	Aye
Councilwoman Wynndolyn Copeland	Aye
Councilman Mark Kitchen	Aye
Councilman Ray Smith	Aye
Councilman Gregory McLemore	Aye
Vice Mayor Bobby Cutchins	Aye
Mayor Frank Rabil	Aye

Mayor Frank Rabil affirmed the motion carried unanimously.

Resolution Transfer of Funds for Fire and Emergency Medical Services

**CITY OF FRANKLIN, VIRGINIA
RESOLUTION OF CITY COUNCIL
TRANSFER OF FUNDS FOR FIRE AND EMERGENCY MEDICAL SERVICES**

WHEREAS, the City Council of the City of franklin, Virginia (“City Council”) has committed to the expenditure of certain funds for fire and emergency medical services in the City of Franklin; and

WHEREAS, for this purpose, City Council desires to transfer to the Capital Projects Funds (Fund 200) and to restrict the use of a designated amount of funds; and

WHEREAS, sufficient funds exist in the general fund (Fund 100) to transfer to the Capital Projects Fund to accomplish this objective.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF FRANKLIN, VIRGINIA; That the transfer of funds in the amount of Two Hundred Thousand Dollars (\$200,000) from the General Fund (Fund 100) to the Capital Projects Fund (Fund 200) is hereby APPROVED, and that the use of the said funds is restricted for the purpose of funding fire and emergency medical services projects and expenditures for the City of Franklin, Virginia.

CERTIFICATION OF ADOPTION OF RESOLUTION

The undersigned Clerk of the City Council of the City of Franklin, Virginia hereby certifies that the Resolution set forth above was adopted during an open meeting on September 26, 2022, by the City Council with the following votes:

Mayor Frank Rabil
Councilmember Mark Kitchen
Councilmember Ray Smith
Councilmember Gregory McLemore
Councilmember Linwood Johnson
Councilmember Wynndolyn Copeland
Councilmember Robert Cutchins

Signed this ____ day of _____, 2022.

By: _____
Clerk, City Council of the City of Franklin, Virginia

Councilman Linwood Johnson made a motion to approve Resolution to Transfer Funds for the Fire and Emergency Medical Services, with a second from Councilwoman Wynndolyn Copeland.

The motion carried the vote 7-0.

The vote was as follows:

Councilman Linwood Johnson	Aye
Councilwoman Wynndolyn Copeland	Aye
Councilman Mark Kitchen	Aye
Councilman Ray Smith	Aye
Councilman Gregory McLemore	Aye
Vice Mayor Bobby Cutchins	Aye
Mayor Frank Rabil	Aye

Mayor Frank Rabil affirmed the motion carried unanimously.

Budget Amendment 2023-5

The 2022-2023 City Budget is hereby amended to:

1. Appropriate the Series 2022 General Obligation Line of Credit Note proceeds of \$2,000,000 received in September for the Franklin Public City Schools for the Roofing Projects;
2. Appropriate General Fund's unassigned fund balance for FY23 debt service on the \$2,000,000 proceeds; and
3. Appropriate future proceeds from the Series 2022 General Obligation Line of Credit Note in the amount of \$2,000,000 and \$180,000 from the Series 2019B Bonds to fund the Franklin JDR/District Court Design & Renovation and the National Guard Armory Gym Design & Renovation. This is combining the FY23 & FY24 CIP project cost all to FY23 so RFPs can be issued.

Councilman Linwood Johnson made a motion to approve Budget Amendment 2023-5, with a second from Councilman Mark Kitchen.

The motion carried the vote 7-0.

The vote was as follows:

Councilman Linwood Johnson	Aye
Councilwoman Wynndolyn Copeland	Aye
Councilman Mark Kitchen	Aye
Councilman Ray Smith	Aye
Councilman Gregory McLemore	Aye
Vice Mayor Bobby Cutchins	Aye
Mayor Frank Rabil	Aye

Mayor Frank Rabil affirmed the motion carried unanimously.

Budget Amendment 2023-6

That the 2022-2023 City Budget is hereby amended to:

1. Recognize grant revenue from VRSA and to appropriate such revenue for new use;
2. Appropriate General Fund's unassigned fund balance to hire a part time Parks & Recreation staff for a Friday day camp as well as assist in evening hours, weekends, spring/winter break camps; and
3. Recognize grant revenue from Virginia Part C Early Intervention and to appropriate such revenue for new use.

City Manager Amanda Jarratt stated the City received a VRSA grant which gives the ability to appropriate the funds. Franklin City Public Schools approved a four day school week, a huge demand from parents about what to do with their children on the days they are not in school, as Council knows, the City has for years have successfully partnered with the Boys and Girls Club for Summer Jam. With the need for programs, the Boys and Girls Club have partnered with the Parks & Recreation department to create a Friday camp.

Councilman Gregory McLemore made a motion to approve Budget Amendment 2023-6, with a second from Councilwoman Wynndolyn Copeland.

The motion carried the vote 7-0.

The vote was as follows:

Councilman Linwood Johnson	Aye
Councilwoman Wynndolyn Copeland	Aye
Councilman Mark Kitchen	Aye
Councilman Ray Smith	Aye

Councilwoman Wynndolyn Copeland	Aye
Councilman Mark Kitchen	Aye
Councilman Ray Smith	Aye
Councilman Gregory McLemore	Aye
Vice Mayor Bobby Cutchins	Aye
Mayor Frank Rabil	Aye

Mayor Frank Rabil affirmed the motion carried unanimously.

C. Memorandum of Understanding – Franklin City Public Schools

City Manager Amanda Jarratt stated this was briefly discussed during the last meeting, upon review of the insurance policies, it became apparent there needed to be a Memorandum of Understanding between the City of Franklin and Franklin City Public Schools, because they do park their buses on City property. The School Board proactively reviewed and adopted the Memorandum of Understanding and a signed copy from the chairman has been received.

Vice Mayor Bobby Cutchins made a motion to approve the Memorandum of Understanding between the City of Franklin, Virginia and the School Board of the City of Franklin, with a second from Councilman Linwood Johnson and Councilwoman Wynndolyn Copeland.

The motion carried the vote 7-0.

The vote was as follows:

Councilman Linwood Johnson	Aye
Councilwoman Wynndolyn Copeland	Aye
Councilman Mark Kitchen	Aye
Councilman Ray Smith	Aye
Councilman Gregory McLemore	Aye
Vice Mayor Bobby Cutchins	Aye
Mayor Frank Rabil	Aye

Mayor Frank Rabil affirmed the motion carried unanimously.

D. Juneteenth Cultural Festival aka Virginia Mardi Gras

City Manager Amanda Jarratt stated that Councilman Gregory McLemore has requested time to provide a presentation to City Council regarding a Juneteenth Cultural Festival also known as Virginia Mardi Gras. City Manager Amanda Jarratt has outlined potential action for Council consideration after the discussion.

Councilman Gregory McLemore would like to table any actions after discussion, Councilman McLemore would like to get further information to present and, was not able to obtain some information needed from Economic Development and Department of Tourism, which would be vital for Council to make decisions. To give an idea of what the Juneteenth celebration is about, it is an economic stimulus program designed to bring revenue to the City for much needed expenses and bills that the City has without having to receive revenue from the citizens. Partnering with a non-profit 5013C to put on the two-day event that would start with a wreath ceremony at the slave cemetery/monument, Virginia high school and college band parade, HBCU competition, cheer competitions, celebrity family feud for charity, celebrity Hollywood squares for charity, a live nation recording artist, runway fashion show, black history plays, family shack races, 3 live local bands, celebrity impersonators, corn hole tournament, African dancers and drummers, 4 live disc jockeys, massive vendors, and firework display. This is to take place at 4 different parks all at the same time and the expenses are to be paid for by corporate and national sponsors. The City is to make money from utilizing the 518 acres of Airport for parking, we have a very ambitious goal for this program of trying to attract 100,000 visitors to Franklin for this event. The City can make money from the parking and using shuttle buses, the HBCU band competition should bring in supporters of the HBCU colleges routing for their college band hopefully to win the monies for competition.

No action taken at this time.

E. City Managers Report

City Manager Amanda Jarratt stated staff is closely watching Hurricane Ian, there are a significant amount of events to take place this weekend with Fall Festival, and a decision will be made later on in the week. Social media outlets will be kept up-to-date with any decisions that will be made regarding this weekend events and Hurricane Ian.

General Updates

- Staff continues to work on the various capital projects approved by City Council.
- Staff continues to work with DHCD and Summit Engineering on the Laurel Street CDBG Grant. Client intake and income verifications have begun.
- We received three proposals for the City of Franklin Transit Feasibility Study. Staff is in the process of working DRPT to score the proposals.
- Staff continues to meet with regional partners to discuss next steps on the regional radio system as well as violence and crime prevention.

Community Events

- Fall Festival September 30th and October 1st
- Franklin Cruise In Finale October 8th
- Holiday Parade December 2nd

Council/Staff Reports on Boards/Commissions:

Councilman Linwood Johnsons stated that Southampton County Jail will be putting in a new boiler, in the meantime some inmates will be transported to Western Tidewater Regional Jail.

Mayor Frank Rabil relayed that City Manager and himself attended the Mayor's and CAO roundtable on crime, they are currently working on putting some good things together.

Adjournment

Councilman Mark Kitchen made a motion to adjourn the September 26, 2022 City Council meeting with a second from Councilman Linwood Johnson.

The motion carried the vote 7-0

The vote was as follows:

Councilman Linwood Johnson	Aye
Councilwoman Wynndolyn Copeland	Aye
Councilman Mark Kitchen	Aye
Vice Mayor Bobby Cutchins	Aye
Mayor Frank Rabil	Aye
Councilman Ray Smith	Aye
Councilman Gregory McLemore	Aye

Mayor Frank Rabil stated the meeting stands adjourn.

The September 26, 2022 City Council meeting was adjourned at 8:01 P.M.

Mayor

Clerk to City Council

FORM B

**STAR PERFORMER AWARD
NOMINATION FORM**

To be completed by a citizen, a co-employee, a supervisor or department head to nominate an employee for a STAR Performer Award
(type or print)

Name of Nominee: _____

Job Title: _____

Department: _____

Immediate Supervisor: _____

I am nominating the above for the STAR Performer award because:

I consider this employee's performance above the expectations of his or her job because:

Name of person making nomination _____

Date of nomination _____

Endorsing Signature and any comments _____

Form B page 2

This page is to be completed by the employee's supervisor or department head and attached to page 1 in order to provide information to the PEP Committee for its consideration of nominees for Employee of the Year.

In addition to providing the information on page 1, please rate numerically on a scale of 1-10 (10 being the highest) the degree to which this employee demonstrates the following traits:

Demonstrated Traits	Degree
A positive attitude	
A cooperative spirit with fellow employees	
Personal initiative	
Excellent job performance	

Also specify whether the employee made specific and notable contributions in one or more of the following areas (taking into consideration the limits of his or her job):

- 1. Improvement in the quality of service delivered to the public.**
- 2. Improvement in productivity of city operations.**
- 3. Enhancement of workplace safety.**
- 4. Strengthening teamwork and cooperation among employees.**
- 5. Accomplishment of stated City Council or departmental goals.**
- 6. Development of innovative solutions to city problems or innovative approaches to job duties.**

Department Head

COMMISSIONER OF THE REVENUE ASSOCIATION OF VIRGINIA



"Elected to Serve"

September 6, 2022

**The Honorable Selenia R. Boone
Franklin City**

Dear Commissioner:

Congratulations on your 2022 Office Re-accreditation. As you are aware, Accreditation is awarded only to those offices that have met the rigorous standards set forth by the Commissioners of the Revenue Association of Virginia. The twelve standards set forth by the Association include education requirements for the Commissioner and staff, customer service, personnel and ethics policies as well as assessment methodology.

Your commitment to excellence is both a testament to you and your staff. Enclosed is your 2022 plate to attach to your Accreditation plaque.

Warmest Regards,



T. Scott Harris
Career Development Program Committee Chair

A graphic of a piece of white paper with torn edges, set against a light brown background. The words "Financial Report" are printed in a black, serif font in the center of the white paper. Two dark brown horizontal bars are positioned on either side of the white paper, appearing to hold it in place.

Financial Report

HIGHLIGHTS – GENERAL FUND ***For the period ending September 30, 2022***

Based on Unaudited Financial Data

Basis of Reporting

The information enclosed is the City's Financial Report for the General Fund for the period ending September 30, 2022.

The report contains provisions for most revenue and expenditure accruals.

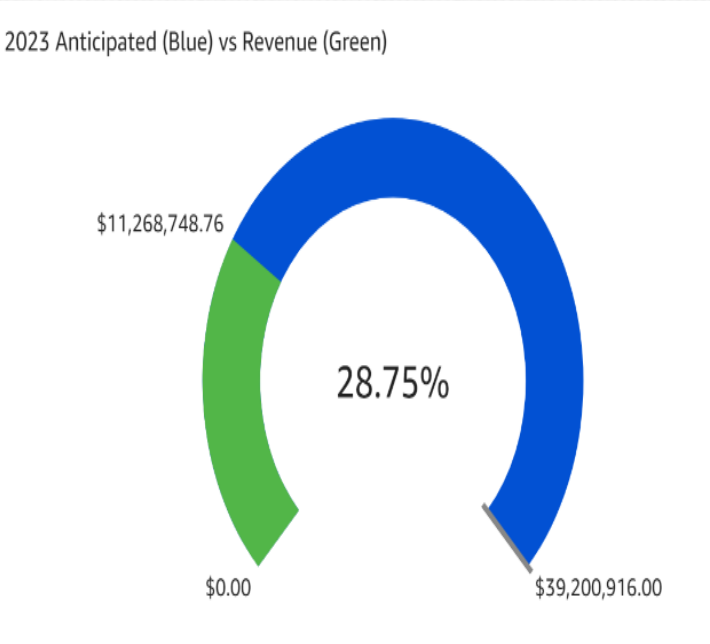
- *Reflects 3 months of revenues & expenditures in cases (where noted, the 3rd month has been estimated) – modified accrual basis of accounting.*

Financial Report presentation is consistent with the department's objectives to:

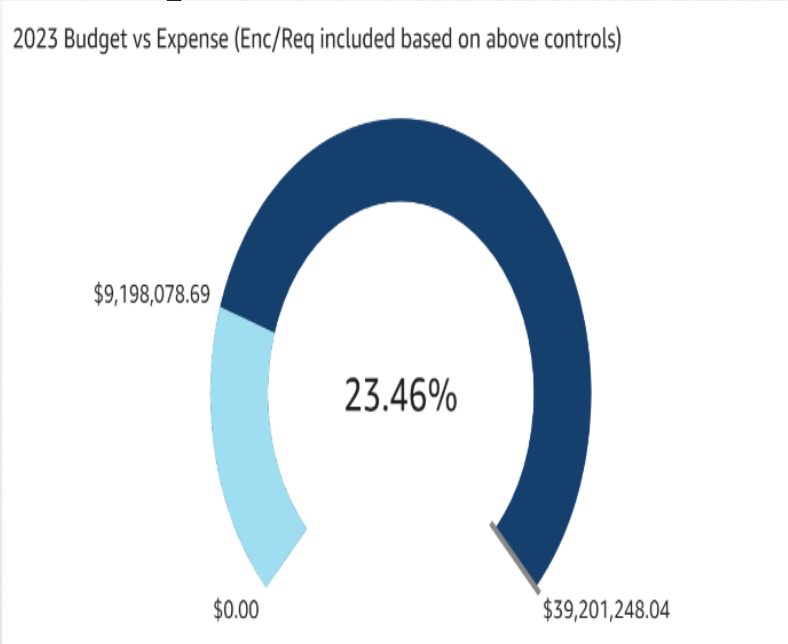
- *Report timely, relevant, understandable and accurate financial data*
- *Promote accountability through monitoring, assessment and reporting.*

FY23 General Fund Budget vs. Actual

- Revenue

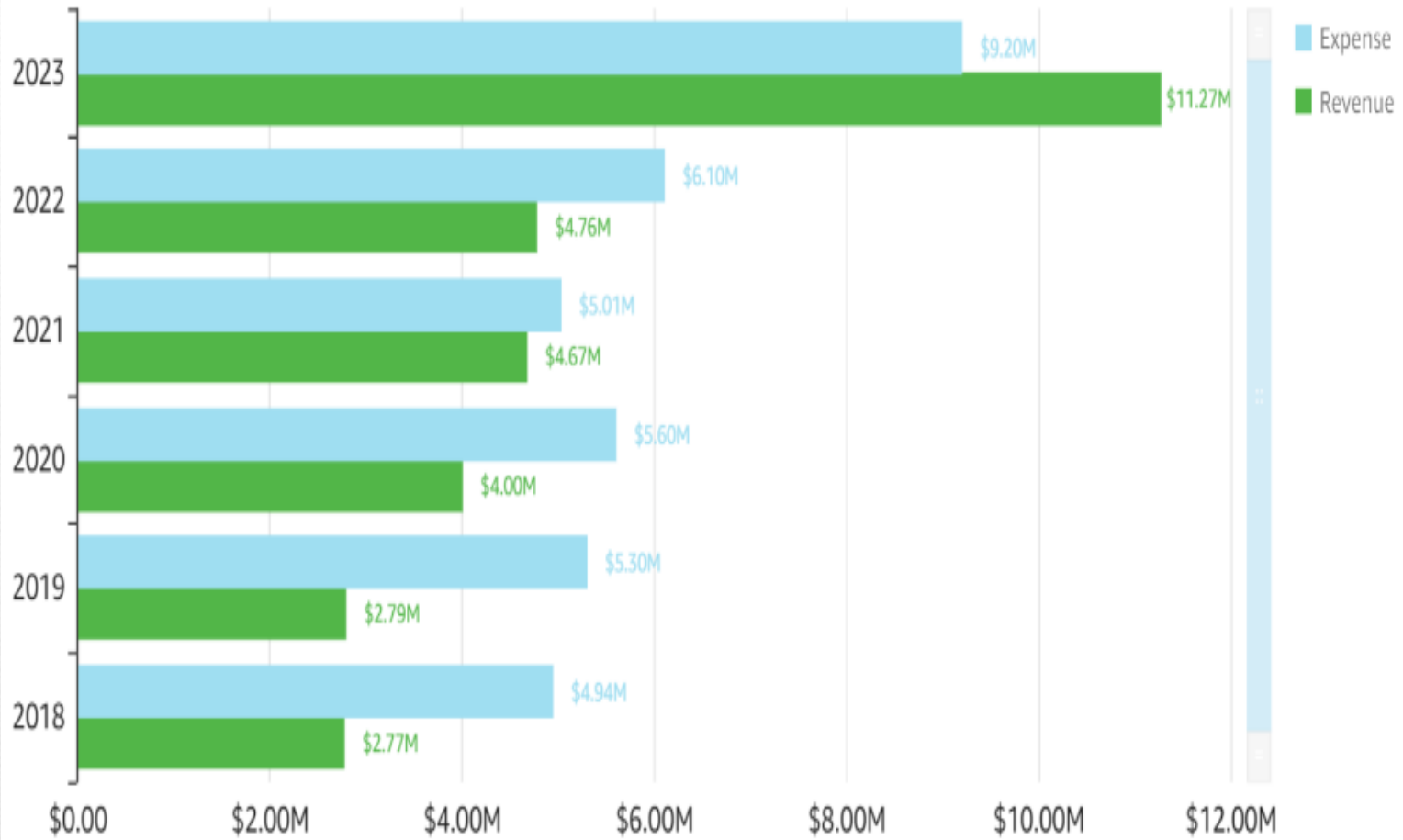


- Expense



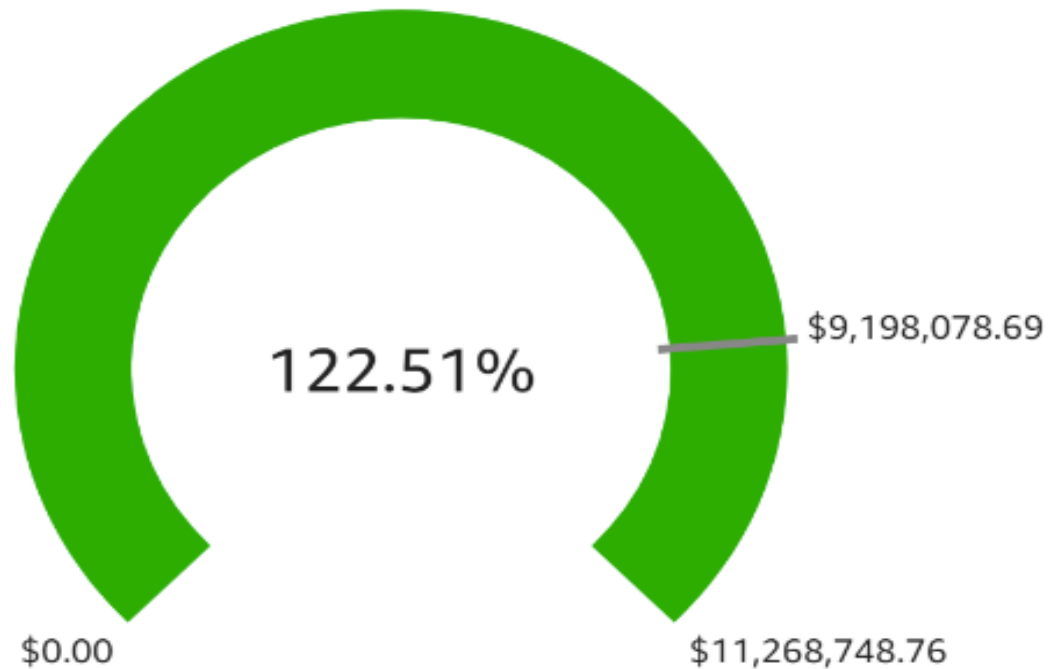
Yearly Comparison of General Fund's Actual Expenses to Actual Revenues

Expense (Enc/Req included based on above controls) vs Revenue by Year



How Much of the City's FY22 General Fund's Revenues covered Expenses?

Expense (Enc/Req included based on above controls) vs Revenue



General Property Taxes- Overall BUDGET COMPARISON

	2022-2023	ACTUAL	BUDGET	2021-2022	ACTUAL	BUDGET
REVENUE SOURCE	BUDGET	Current Year	%	BUDGET	Prior Year	%
Real Estate Taxes-Current	\$ 6,435,601	\$ 37,693	0.6%	\$ 5,663,617	\$ 34,976	0.6%
Real Estate Taxes-Delinquent	220,000	143,287	65.1%	220,000	98,195	44.6%
Personal Property Taxes-Current	1,819,160	1,065	0.1%	1,626,246	153,043	9.4%
Personal Property Taxes-Delinquent	35,000	27,773	79.4%	35,000	94,541	270.1%
Machinery & Tools	24,450	-	0.0%	24,020	4,901.00	20.4%
Penalties & Interest Taxes	145,000	34,308	23.7%	145,000	44,656	30.8%
Public Service Corporation Taxes	70,593	0	0.0%	86,200	0	0.0%
GENERAL PROPERTY TAX	\$ 8,749,804	\$ 244,126	2.8%	\$ 7,800,083	\$ 430,312	5.5%

Current	\$244,126
Prior Year	\$430,312
Net Change \$	(186,186)
Net Change %	-43.27%

Local Tax Revenue

Prior Year Comparison

Modified Accrual Basis

	Meals Taxes	Lodging Taxes	Cigarette Taxes	Sales Taxes	Total
Sep-22	501,626	45,984	62,513	570,338	1,180,461
Sep-21	480,222	51,425	67,878	511,125	1,110,650
Prior Year \$	21,404	(5,441)	(5,365)	59,213	69,811
Prior Year %	4.46%	-10.58%	-7.90%	11.58%	6.29%

Local Tax Revenue Budget to Actual Comparison

			Projected Excess (Deficit) at Fiscal Year End
	FY 22-23 Budget	9/30/2022	
Local Sales & Use*	\$ 1,950,000	\$ 570,338	\$ 331,352
Cigarette Taxes	\$ 310,000	\$ 62,513	\$ 55,552
Meals Taxes*	\$ 2,056,607	\$ 501,626	\$ 31,502
Lodging Taxes*	<u>\$ 180,000</u>	<u>\$ 45,984</u>	<u>\$ 3,936</u>
Total Local Tax Revenue	\$ 4,496,607	\$ 1,180,461	\$ 422,342

Revenue & Expenditure Summary – Cash Basis

General Fund revenue at the end of the period totaled \$11.3 mil and represented 29% of budget which is \$6.5m greater than the prior year.

- General Fund expenditures at the end of the period totaled \$9.2 mil and represented 23% of budget which is \$3.1m greater than the prior year.

General Fund - Primary Revenue Variances

VDOT Revenue	\$ (375,000)	Timing of 1st quarter payment
ARPA Revenue	4,900,000	Timing of revenue receipt
2022 Line of Credit	<u>2,000,000</u>	
	<u>\$6,525,000</u>	

General Fund - Primary Expenditure Variances

Public Works-Street Maintenance	585,000	ARPA-Paving Project
Building Maintenance-General	(122,000)	Vehicle Purchase in Prior Year
Parks and Recreation	127,000	ARPA-Various Projects
Transfers to Other Funds	1,800,000	Timing of transfers
General Fund Payroll:		
Extra Paycheck in 1st Quarter	500,000	
5% Raise & Benefit Increase	<u>225,000</u>	1st Quarter Effect
	<u>\$3,115,000</u>	

General Fund Revenue – Prior Year Comparison – Cash Basis

General Fund Account Description	FY22 Actual Revenue Thru 9.30.21	FY23 Budgeted Revenue	FY23 Actual Revenue Thru 9.30.22	FY23 Balance/Excess/ Deficit	% Realized	Prior Year Variance Good (Bad)
REAL PROPERTY TAXES	133,172	6,655,601	180,980	6,474,621	2.72%	47,808
PUBLIC SERVICE CORPORATION TAXES	-	70,593	-	70,593	0.00%	-
PERSONAL PROPERTY TAXES	247,584	1,854,160	28,838	1,825,322	1.56%	(218,746)
MACHINERY & TOOLS TAXES	4,901	24,450	-	24,450	0.00%	(4,901)
PENALTIES AND INTEREST	44,656	145,000	34,308	110,692	23.66%	(10,349)
OTHER LOCAL TAXES	175,262	1,950,000	205,546	1,744,454	10.54%	30,285
UTILITY TAXES	143,346	548,500	137,831	410,669	25.13%	(5,515)
BUSINESS LICENSE TAXES	8,584	1,023,000	23,389	999,611	2.29%	14,805
MOTOR VEHICLE LICENSES	26,065	222,400	8,413	213,987	3.78%	(17,652)
BANK STOCK TAXES	-	43,000	-	43,000	0.00%	-
TAXES ON RECORDATION AND WILLS	22,097	85,000	12,884	72,116	15.16%	(9,213)
CIGARETTE TAXES	67,878	310,000	136,013	173,987	43.88%	68,135
LODGING TAXES	34,283	180,000	30,656	149,344	17.03%	(3,627)
MEALS TAX	320,148	2,056,607	334,417	1,722,190	16.26%	14,269
PROBATE TAXES	235	750	621	129	82.77%	386
PERMITS AND OTHER LICENSES	40,060	102,625	41,335	61,290	40.28%	1,275
FINES AND FORFEITURES	4,048	22,750	1,800	20,950	7.91%	(2,248)
REVENUE FROM USE OF MONEY	686	2,500	12,268	(9,768)	490.72%	11,582
REVENUE FROM USE OF PROPERTY	100,671	156,744	101,439	55,305	64.72%	768
CHARGES FOR CURRENT SERVICES	442	6,350	602	5,748	9.48%	160
CHARGES FOR OTHER PROTECTION	120,463	461,254	140,000	321,254	30.35%	19,536
MISC BILLING SERVICES	535	-	746	(746)	-	211
CHG FOR SANITATION & WASTE REMOVAL	2,705	6,000	6,379	(379)	106.32%	3,674
CHARGES FOR ADMIN-FUNDS	341,588	1,366,353	341,588	1,024,765	25.00%	-
RECREATIONAL FEES	2,809	9,000	5,186	3,814	57.62%	2,376
MISCELLANEOUS	1,165,939	1,451,390	1,165,020	286,370	80.27%	(919)
RECOVERED COSTS	358,372	2,252,749	434,986	1,817,763	19.31%	76,614
NON-CATEGORICAL AID STATE	103,690	1,478,097	92,791	1,385,306	6.28%	(10,899)
SHARED EXPENSES	26,887	206,704	26,248	180,456	12.70%	(639)
CATEGORICAL AID - STATE	669,381	2,804,466	294,228	2,510,238	10.49%	(375,152)
CATEGORICAL AID -FEDERAL GOVERNMENT	73,205	5,279,858	4,971,489	308,369	94.16%	4,898,284
FUNDS TRANSFERS	523,748	8,015,238	2,498,748	5,516,490	31.17%	1,975,000
Sub Total	4,763,439	38,791,139	11,268,749	27,522,390		6,505,309
APPROPRIATED FUND BALANCE BY COUNCIL		409,777	-	409,777		
General Fund Revenue Total	4,763,439	39,200,916	11,268,749	27,932,167		6,505,309

General Fund Expenditures – Prior Year Comparison – Cash Basis

General Fund Department	FY22 Actual Expenditures Thru 9.30.21	FY23 Budgeted Expenditures	FY23 Actual Expenditures Thru 9.30.22	FY23 Balance/Excess/ (Deficit)	% Expended	Prior Year Variance Good (Bad)
**CITY COUNCIL **	60,204	167,656	64,545	103,111	38.50%	(4,340)
CITY MANAGER *****	58,783	338,046	74,286	263,760	21.98%	(15,503)
CITY ATTORNEY *****	22,117	115,000	26,848	88,152	23.35%	(4,730)
MANAGEMENT SERVICES & HR*****	42,981	242,188	57,378	184,810	23.69%	(14,397)
COMMISSIONER OF THE REVENUE *****	53,504	299,117	80,161	218,957	26.80%	(26,657)
REAL ESTATE ASSESSOR *****	12,451	88,422	18,267	70,155	20.66%	(5,817)
CITY TREASURER *****	78,556	398,428	83,848	314,581	21.04%	(5,292)
ACCOUNTING *****	80,422	381,052	91,145	289,907	23.92%	(10,722)
PURCHASING & GENERAL SERVICES****	20,071	128,175	33,127	95,048	25.85%	(13,057)
UTILITY COLLECTIONS & BILLING *****	77,053	361,662	93,251	268,411	25.78%	(16,197)
INSURANCE *****	36,627	192,398	31,719	160,679	16.49%	4,908
INFORMATION TECHNOLOGY*****	92,555	1,026,296	38,518	987,778	3.75%	54,037
BOARD OF ELECTIONS *****	27,710	188,584	35,844	152,740	19.01%	(8,135)
CIRCUIT COURT ***	7,467	12,021	12,021	0	100.00%	(4,554)
GENERAL DISTRICT COURT ***	1,510	14,200	2,171	12,029	15.29%	(661)
CLERK OF CIRCUIT COURT ***	74,566	78,351	78,351	0	100.00%	(3,785)
SHERIFF'S OFFICE ***	138,882	132,263	132,263	-	100.00%	6,619
DISTRICT COURT SERVICE ***	24,878	245,234	38,353	206,881	15.64%	(13,474)
COMMONWEALTH'S ATTORNEY ***	50,195	74,319	52,319	22,000	70.40%	(2,124)
WESTERN TIDEWATER REGIONAL JAIL**	510,526	953,052	476,491	476,561	50.00%	34,035
POLICE ***	765,591	5,418,691	833,173	4,585,518	15.38%	(67,582)
E - 911 *****	170,402	881,480	208,428	673,052	23.65%	(38,026)
EMERGENCY MANAGEMENT SERVICES ***	1,068,089	6,023,327	1,412,079	4,611,248	23.44%	(343,990)
BUILDING INSP & CODE ENFORCEMENT***	70,136	871,920	55,145	816,775	6.32%	14,991
ANIMAL CONTROL*****	18,664	121,307	32,411	88,896	26.72%	(13,747)
PUBLIC WORKS-STREET MAINTENANCE*****	243,834	4,524,223	872,501	3,651,722	19.29%	(628,667)
PUBLIC WORKS-SNOW REMOVAL****	-	15,000	-	15,000	0.00%	-
PUBLIC WORKS-GARAGE*****	50,542	280,406	81,325	199,081	29.00%	(30,783)
BUILDING MAINTENANCE-GENERAL*****	369,152	1,161,087	278,420	882,666	23.98%	90,732
BUILDING MAINTENANCE-ARMORY***	228	2,500	123	2,377	4.91%	105
BUILDING MAINTENANCE-CITY HALL****	26,752	204,521	43,534	160,987	21.29%	(16,782)
BLDG MAINTENANCE-SOC SERVICES*****	11,611	90,162	13,522	76,640	15.00%	(1,911)
BUILDING MAINTENANCE-HEALTH DEPT***	4,709	42,623	8,079	34,544	18.95%	(3,370)
HEALTH DEPARTMENT*****	-	104,600	26,063	78,537	24.92%	(26,063)
MENTAL HEALTH*****	-	33,262	-	33,262	0.00%	-
CHILDREN'S CENTER*****	182,790	727,540	220,955	506,585	30.37%	(38,165)
RECREATION*****	127,136	1,732,950	281,952	1,450,997	16.27%	(154,816)
CEMETERIES*****	-	2,500	-	2,500	0.00%	-
SENIOR CITIZENS NUTRITION ***	-	-	-	-	-	-
LIBRARY*****	69,000	280,789	67,658	213,131	24.10%	1,342
PLANNING AND ZONING*****	24,626	105,818	35,381	70,437	33.44%	(10,755)
BEAUTIFICATION COMMISSION *****	700	53,700	700	53,000	1.30%	-
DOWNTOWN DEVELOPMENT *****	14,601	94,963	18,865	76,098	19.87%	(4,264)
PAYMENTS TO SOUTHAMPTON COUNTY ***	-	700,000	-	700,000	0.00%	-
NON-DEPARTMENT MISCELLANEOUS***	322	-	383	(383)	-	(61)
NON-DEPARTMENT CAPITAL***	35,315	-	-	-	-	35,315
TRANSFERS*****	1,374,263	10,291,082	3,193,244	7,097,838	31.03%	(1,818,982)
General Fund Expenditure Total	6,099,523	39,200,916	9,204,846	29,996,070		(3,105,323)

A graphic consisting of a white rectangular area with a torn, deckle edge, set against a light brown background. The text "Financial Report" is centered within this white area in a black, serif font. Two dark brown horizontal bars are positioned on the left and right sides of the white area, appearing to hold it in place.

Financial Report

***HIGHLIGHTS – ENTERPRISE FUNDS
For the period ending September 30, 2022***

Based on Unaudited Financial Data

Basis of Reporting

The information enclosed is the City's Financial Report for the Enterprise Funds for the period ending September 30, 2022.

The report contains provisions for most revenue and expenditure accruals.

- *Reflects 3 months of revenue & expenditures – full accrual basis of accounting.*

Financial Report presentation is consistent with the department's objectives to:

- *Report timely, relevant, understandable and accurate financial data*
- *Promote accountability through monitoring, assessment and reporting.*

Airport Operating & Capital Fund

Revenue Analysis

Total revenues for the fund of \$59k are at above target with 29% of budget realized.

Fuel sales and airport rental fees of \$32k are at target with 25% of budgeted realized.

Expense Analysis

Expenses in the fund are \$65k and are at 32% of budget expended.

Cash Balance

Cash balance in the Airport Operating & Capital Fund is \$(94,473).

Water & Sewer Operating & Capital Fund



- ***Revenue Analysis***

- *Revenue from the sale of water and sewer service of \$1m are below target at 23.5% of budget and are more than prior year period collections by \$24k.*

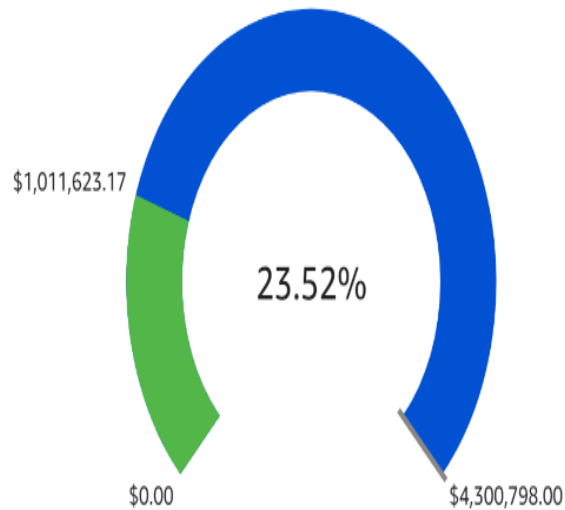
- ***Expense Analysis***

- *Expenses in the fund are \$636k and are below target at 15% of budget. Expenses includes transfers of \$157k and debt service payments of \$22k.*

FY23 Water & Sewer Fund Budget vs. Actual

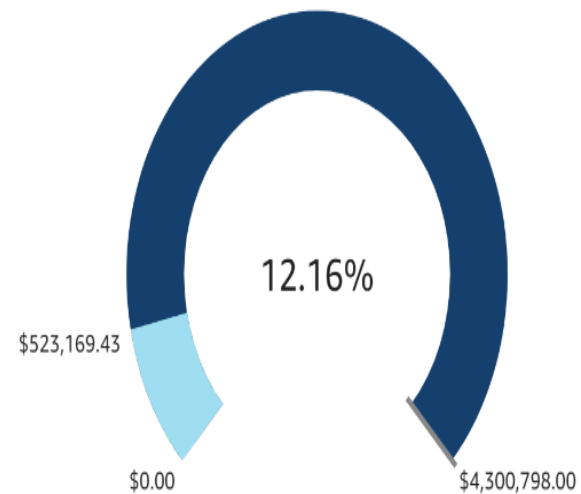
- Revenue

2023 Anticipated (Blue) vs Revenue (Green)



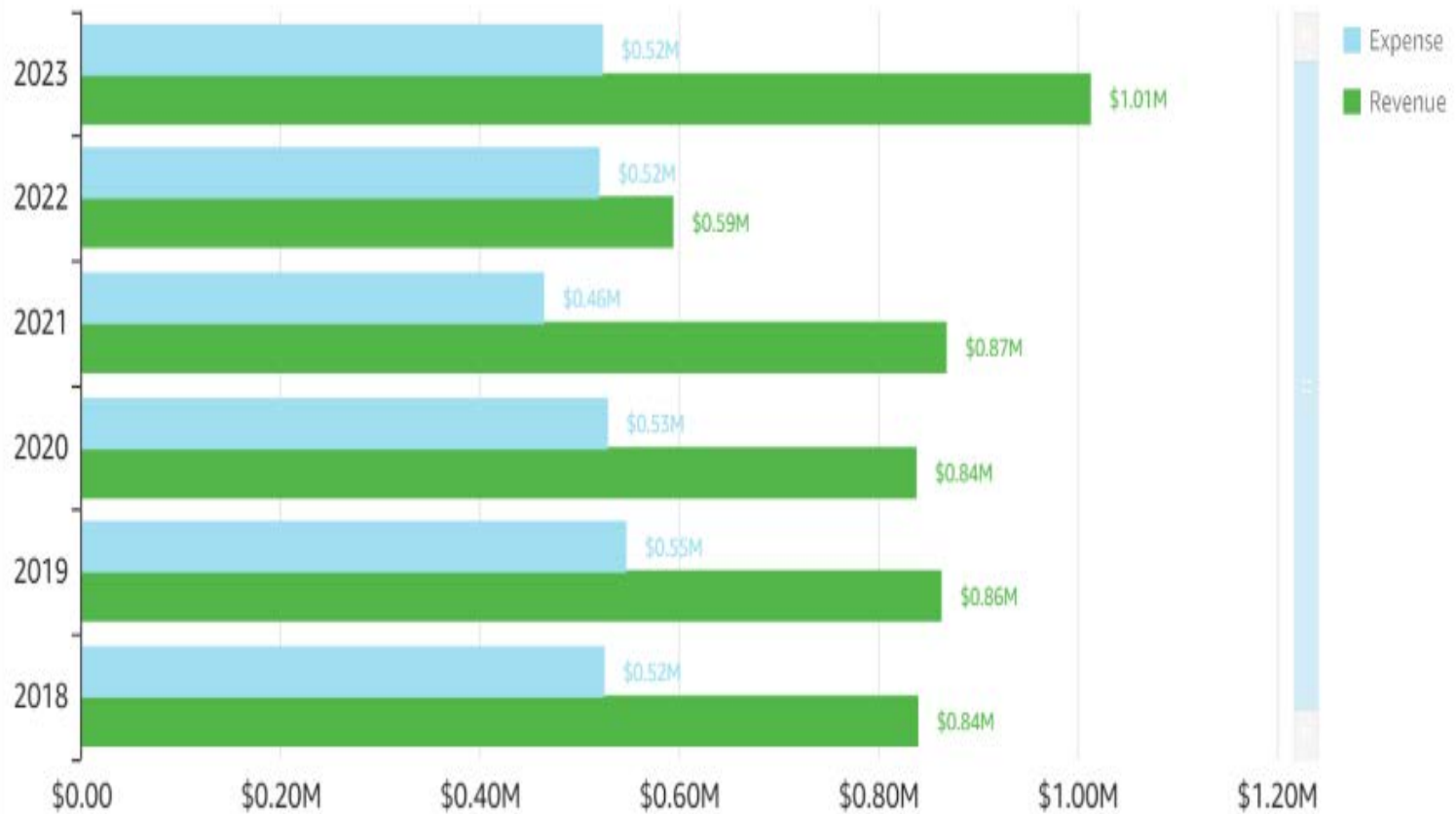
- Expense

2023 Budget vs Expense (Enc/Req included based on above controls)



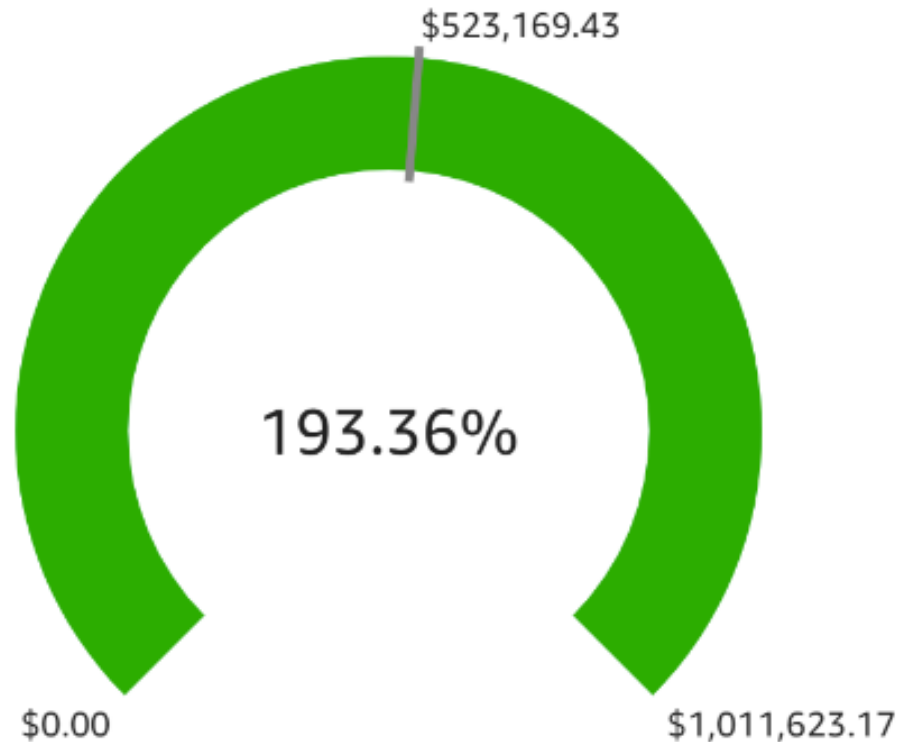
Yearly Comparison of Water & Sewer Fund Actual Expenses to Actual Revenues

Expense (Enc/Req included based on above controls) vs Revenue by Year



How Much of the City's FY23 Water & Sewer Fund's Revenues covered Expenses in 1st Quarter?

Expense (Enc/Req included based on above controls) vs Revenue



Water & Sewer Fund - Operating & Capital Cash Balance

- *Cash balance - \$2,808,766*

Month	FY 21-22	FY 22-23
July	\$ 1,901,155	\$ 2,690,909
August	\$ 1,988,354	\$ 2,695,631
September	\$ 2,160,115	\$ 2,808,766
October	\$ 2,302,231	
November	\$ 2,435,050	
December	\$ 2,472,918	
January	\$ 2,227,126	
February	\$ 2,246,792	
March	\$ 2,331,782	
April	\$ 2,292,640	
May	\$ 2,328,567	
June	\$ 2,790,551	

Solid Waste Operating & Capital Fund

Revenue Analysis

Revenue for the Solid Waste Fund of \$346k are slightly below target at 24% and are comparable with prior year period collections.

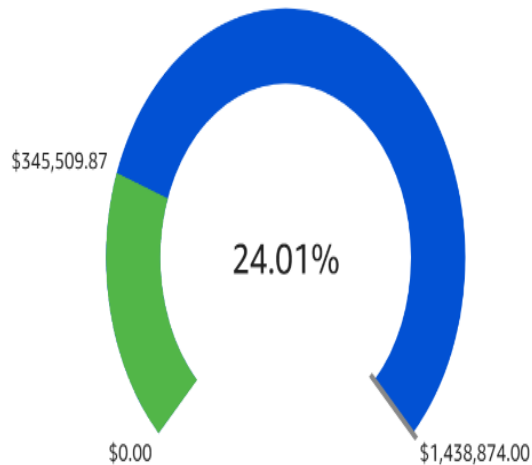
Expense Analysis

Expenses in the fund are \$206k and are below target at 13% of budget expended. This includes transfers of \$72k and debt service payments of \$3k.

FY23 Solid Waste Fund Budget vs. Actual

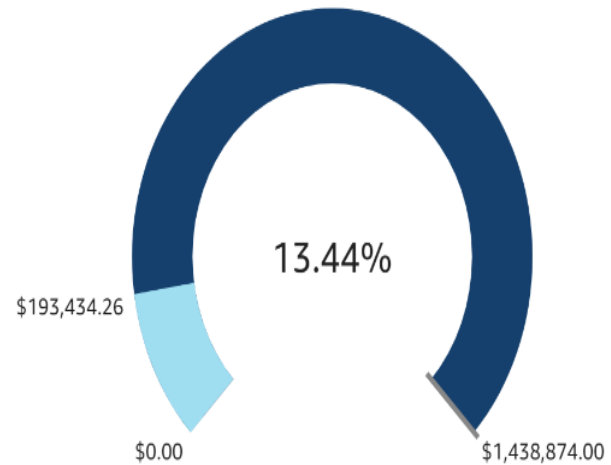
- Revenue

2023 Anticipated (Blue) vs Revenue (Green)



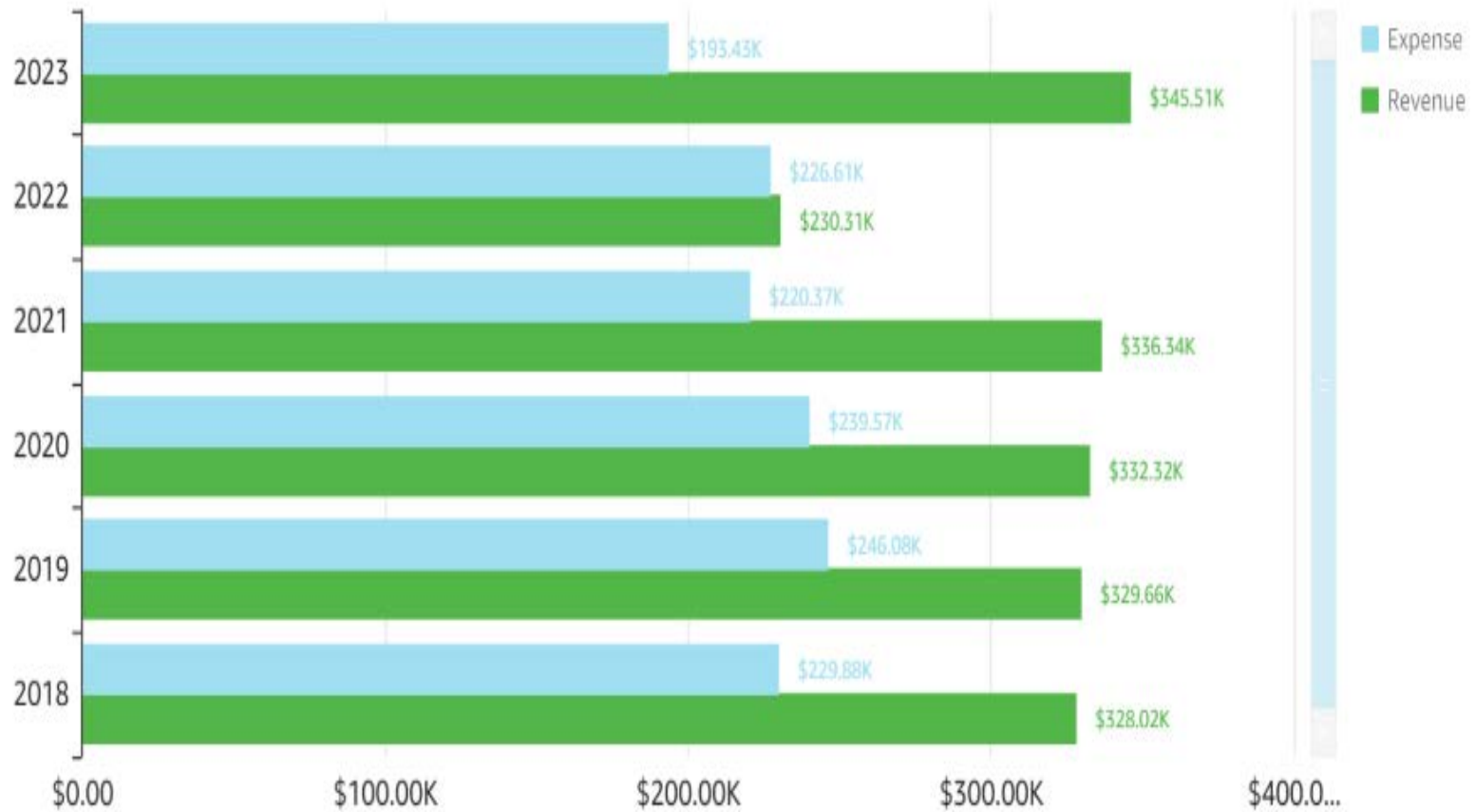
- Expense

2023 Budget vs Expense (Enc/Req included based on above controls)



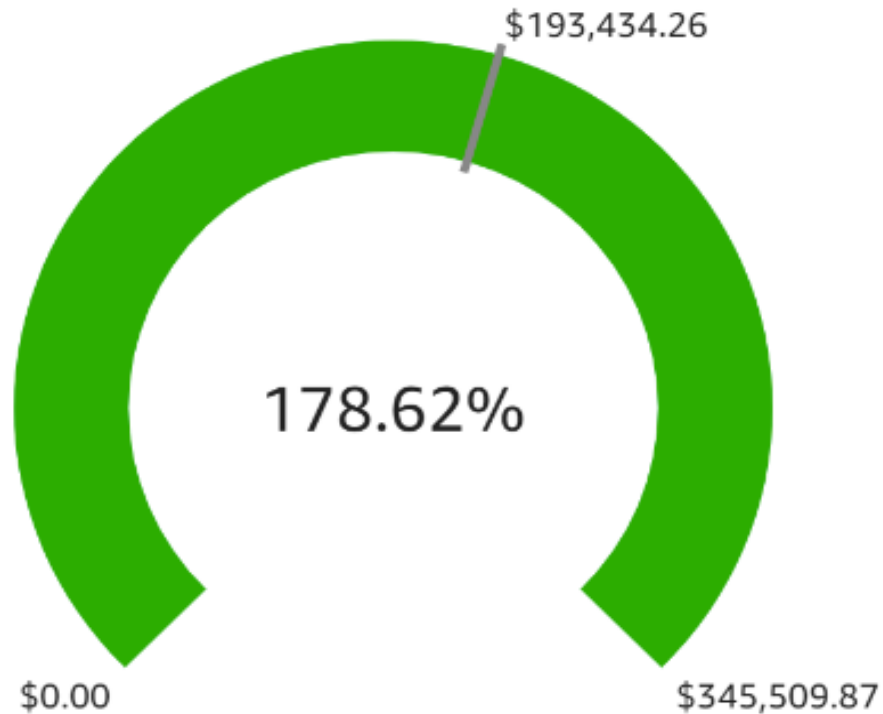
Yearly Comparison of Solid Waste Fund Actual Expenses to Actual Revenues

Expense (Enc/Req included based on above controls) vs Revenue by Year



How Much of the City's FY23 Solid Waste Fund's Revenues covered Expenses in 1st Quarter?

Expense (Enc/Req included based on above controls) vs Revenue



Solid Waste Fund – Operating & Capital Cash Balance

- *Cash balance - \$1,246,536*

Month	FY 21-22	FY 22-23
July	\$844,736	\$1,180,717
August	\$866,635	\$1,219,433
September	\$1,161,240	\$1,246,536
October	\$958,051	
November	\$970,251	
December	\$967,740	
January	\$981,517	
February	\$1,018,527	
March	\$1,050,416	
April	\$1,068,986	
May	\$1,117,342	
June	\$1,146,118	

Electric Operating Fund

- **Revenue Analysis**

- *Revenue from total sales are \$4.4m. Revenue from energy sales are \$4.3m are above target at 26% of budget. Below is a snapshot of prior year billed service revenue, current year budget, actual and % of budget realized:*

Account Description	FY22 Actual June 30	FY23 Budget	FY23 Actual June 30	% Realized
Sale of Electricity -Fuel Adj	\$ 100,644	\$ 1,968,964	\$ 761,706	38.7%
Sale of Electric Energy-Residential	1,368,737	8,338,163	1,992,874	23.9%
Sale of Electricity-Commercial	1,033,935	6,191,202	1,532,450	24.8%
Cycle & Save	(19,825)	(103,260)	(29,635)	28.7%
	\$ 2,483,491	\$ 16,395,069	\$ 4,257,395	26.0%

- **Expense Analysis**

- *Expenses for the fund are \$3.8m and are below target at 23% of budget expended. This includes transfers of \$628k and debt service payments of \$44k.*

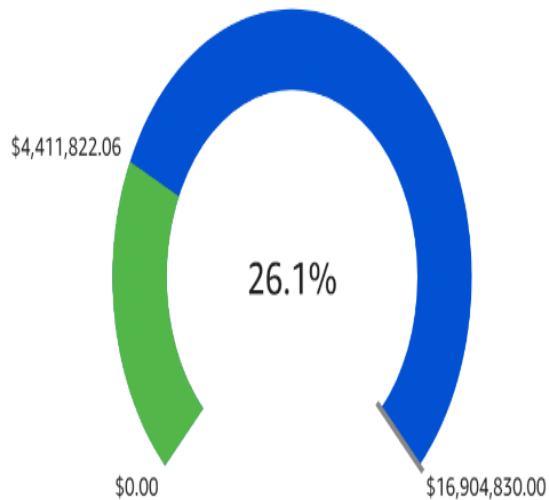
ELECTRIC FUND - OPERATING & CAPITAL CASH BALANCE

	FY 2016-2017	FY 2017-2018	FY 2018-2019	FY 2019-2020	FY 2020-2021	FY 2022-2023
7/31	\$ 1,421,109	\$ 3,074,620	\$ 5,429,626	\$ 5,546,798	\$ 7,036,648	\$ 6,569,894
8/31	\$ 1,127,645	\$ 3,531,450	\$ 5,025,518	\$ 5,726,721	\$ 6,956,775	\$ 6,481,238
9/30	\$ 1,431,729	\$ 3,528,504	\$ 4,967,485	\$ 5,843,182	\$ 7,115,831	\$ 6,770,380
10/31	\$ 2,165,716	\$ 3,745,667	\$ 5,036,687	\$ 6,021,191	\$ 7,111,597	
11/30	\$ 2,257,635	\$ 3,900,663	\$ 5,020,008	\$ 6,155,756	\$ 7,180,100	
12/31	\$ 2,121,184	\$ 3,888,745	\$ 5,048,156	\$ 5,933,580	\$ 6,941,450	
1/31	\$ 1,745,487	\$ 3,823,684	\$ 4,972,661	\$ 5,773,877	\$ 6,689,921	
2/28	\$ 1,712,725	\$ 4,073,328	\$ 5,084,727	\$ 6,032,556	\$ 6,607,527	
3/31	\$ 2,134,253	\$ 4,364,455	\$ 5,328,462	\$ 6,588,468	\$ 6,937,088	
4/30	\$ 2,328,448	\$ 4,483,132	\$ 5,337,317	\$ 6,807,848	\$ 6,984,982	
5/31	\$ 2,648,506	\$ 4,672,671	\$ 5,399,142	\$ 6,962,327	\$ 6,579,486	
6/30	\$ 2,823,097	\$ 4,690,508	\$ 5,640,171	\$ 6,944,125	\$ 6,712,977	

FY23 Electric Fund Budget vs. Actual

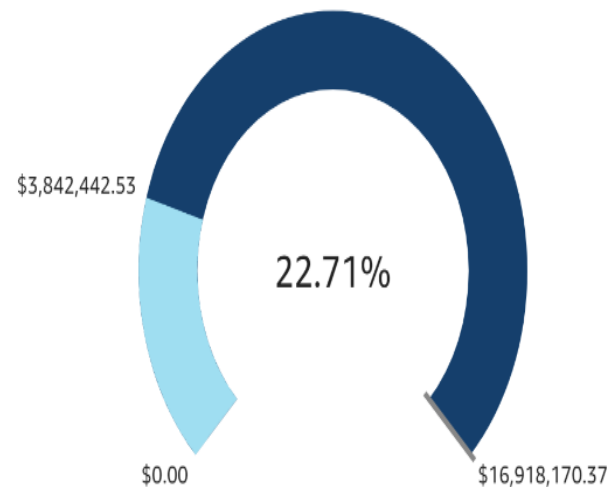
- Revenue

2023 Anticipated (Blue) vs Revenue (Green)



- Expense

2023 Budget vs Expense (Enc/Req included based on above controls)



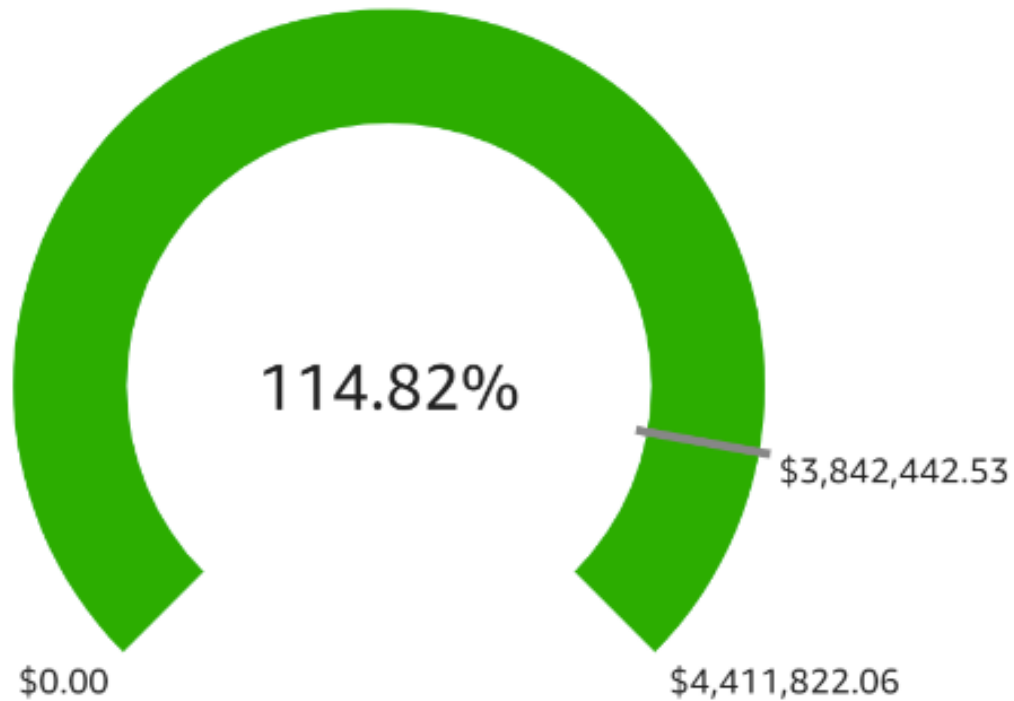
Yearly Comparison of Electric Fund Actual Expenses to Actual Revenues

Expense (Enc/Req included based on above controls) vs Revenue by Year



How Much of the City's FY23 Electric Fund's Revenues covered Expenses in the 1st Quarter?

Expense (Enc/Req included based on above controls) vs Revenue



BUDGET AMENDMENT 2023-7

BE IT RESOLVED BY THE COUNCIL OF THE CITY OF FRANKLIN, VIRGINIA that the 2022-2023 City Budget is hereby amended to:

1. *appropriate revenue from Insurance Recoveries to repair damage to the City's welcome sign on Clay street;*
2. *appropriate Dept. of Rail & Public Transportation grant revenue for a Transit Feasibility Study;*
3. *appropriate Opioid Distributors & Janssen settlement revenue for distribution to Franklin Southampton Drug Court;*
4. *appropriate General Fund's unassigned fund balance for FY22 unspent funds for Beautification Commission and Litter Grant;*
5. *appropriate Federal funding for Airport Pavement Surface Project which was approved in FY22; and*
6. *appropriate use of fund balance for the Economic Development Fund to be used to install a keyless entry system at the Franklin Business Center.*

		2022-2023 BUDGET	AMENDED BUDGET	INCREASE (DECREASE)
		#1		
100 GENERAL FUND				
REVENUE				
	100-3-19020-0002 Insurance Recoveries	\$ -	\$ 8,900	\$ 8,900
				<u>\$ 8,900</u>
EXPENDITURES				
Bldg & Maint-General	100-4-43200-6007 Repairs & Maintenance Supplies	\$ 87,000	\$ 95,900	\$ 8,900
				<u>\$ 8,900</u>
		#2		
100 GENERAL FUND				
REVENUE				
	100-3-24040-1811 Dept of Rail & Public Transportation	\$ -	\$ 74,823	\$ 74,823
				<u>\$ 74,823</u>
EXPENDITURES				
Planning & Zoning	100-4-81100-3194 Contractual Services-Transit Feasibility Study	\$ -	\$ 74,823	\$ 74,823
				<u>\$ 74,823</u>
		#3		
100 GENERAL FUND				
REVENUE				
	100-3-18990-3014 Opiod Settlement Funds	\$ -	\$ 19,450	\$ 19,450
				<u>\$ 19,450</u>
EXPENDITURES				
Non-Departmental	100-4-91500-5871 Opiod Settlement Funds	\$ -	\$ 19,450	\$ 19,450
				<u>\$ 19,450</u>

			2022-2023	AMENDED	INCREASE
			BUDGET	BUDGET	(DECREASE)
			#4		
100 GENERAL FUND					
REVENUE					
	100-3-41050-0150	Use of Unassigned Fund Balance	\$ 409,777	\$ 415,315	\$ 5,538
					<u>\$ 5,538</u>
EXPENDITURES					
Beautification Comm	100-4-81300-5840	Miscellaneous	\$ 200	\$ 2,795	\$ 2,595
Beautification Comm	100-4-81300-5855	Litter Control Grant	\$ -	2,943	2,943
					<u>\$ 5,538</u>
			#5		
504 AIRPORT FUND					
REVENUE					
	504-3-33010-0433	Pavement Surface Project	\$ -	\$ 166,605	\$ 166,605
	504-3-33010-0434	Pavement Surface Project-COVID Relief	-	17,500	17,500
					<u>\$ 184,105</u>
EXPENDITURES					
	504-4-20020-8435	Pavement Surface Project	\$ -	\$ 184,105	\$ 184,105
					<u>\$ 184,105</u>
			#6		
510 ECONOMIC DEVELOPMENT					
REVENUE					
	510-3-41050-0100	Use of Fund Balance	\$ 61,713	\$ 88,713	\$ 27,000
					<u>\$ 27,000</u>
EXPENDITURES					
	510-4-20010-8400	Capital Outlay	\$ -	\$ 27,000	\$ 27,000
					<u>\$ 27,000</u>

Certified copy of resolution adopted by Franklin City Council.

Clerk to the City Council

BUDGET AMENDMENT 2023-8

BE IT RESOLVED BY THE COUNCIL OF THE CITY OF FRANKLIN, VIRGINIA that the 2022-2023 City Budget is hereby amended to recognize the School’s supplemental appropriations of Federal, State, local and grant revenues and to appropriate for use.

		2022-2023 BUDGET	AMENDED BUDGET	INCREASE (DECREASE)
#1				
250 SCHOOL OPERATING FUND				
REVENUE				
250-3-18990-1882	Camp Foundation Grants	\$ 20,000	\$ -	\$ (20,000)
250-3-33010-0025	VISSTA	\$ -	\$ 259,455	\$ 259,455
250-3-33010-0273	Title III	\$ 5,400	\$ 4,623	\$ (777)
250-3-33010-0408	CSLFRF Grant	\$ -	\$ 200,000	\$ 200,000
250-3-33010-0217	Adult Basic Ed	\$ 22,400	\$ 24,908	\$ 2,508
250-3-33010-0219	R I P E Grant	\$ -	\$ 75,000	\$ 75,000
250-3-33010-0224	Pre School Grant	\$ 30,000	\$ 35,104	\$ 5,104
250-3-33010-0249	Continuing Education Grant	\$ 99,960	\$ 97,471	\$ (2,489)
250-3-33010-0404	CARES Stream 4	\$ 960,000	\$ 904,862	\$ (55,138)
250-3-33010-0405	CARES Stream 5	\$ 2,738,996	\$ 4,788,220	\$ 2,049,224
250-3-33010-0282	Workforce Opportunity Inc	\$ 105,000	\$ -	\$ (105,000)
250-3-33010-0225	Title VIB Special Education	\$ 900,000	\$ 870,714	\$ (29,286)
250-3-33010-0271	NCLB Title I	\$ 1,594,000	\$ 1,315,940	\$ (278,060)
250-3-33010-0407	Driver Incentive	\$ 29,744	\$ 29,744	\$ 0
250-3-33010-0233	GAE Grant	\$ 4,000	\$ 1,099	\$ (2,901)
250-3-33010-0234	Race to GED	\$ 1,500	\$ 4,000	\$ 2,500
250-3-33010-0276	NCLB Title VI Rural Ed	\$ 43,000	\$ 54,163	\$ 11,163
250-3-33010-0288	JVG Grant	\$ 30,000	\$ -	\$ (30,000)
				<u>\$ 2,081,303</u>
EXPENDITURES				
250-4-60000-0282	Camp Foundation Grants	\$ 20,000	\$ -	\$ (20,000)
250-4-60000-0025	VISSTA	\$ -	\$ 259,455	\$ 259,455
250-4-60000-0073	Title III	\$ 5,400	\$ 4,623	\$ (777)
250-4-60000-0048	CSLFRF	\$ -	\$ 200,000	\$ 200,000
250-4-60000-0037	Adult Basic Ed	\$ 22,400	\$ 24,908	\$ 2,508
250-4-60000-0019	R I P E Grant	\$ -	\$ 75,000	\$ 75,000
250-4-60000-0015	Pre School Grant	\$ 30,000	\$ 35,104	\$ 5,104
250-4-60000-0249	Continuing Education Grant	\$ 99,960	\$ 97,471	\$ (2,489)
250-4-60000-0035	CARES Stream 4	\$ 960,000	\$ 904,862	\$ (55,138)
250-4-60000-0039	CARES Stream 5	\$ 2,738,996	\$ 4,788,220	\$ 2,049,224
250-4-60000-0034	Workforce Opportunity Inc	\$ 105,000	\$ -	\$ (105,000)
250-4-60000-0008	Title VIB Special Education	\$ 900,000	\$ 870,714	\$ (29,286)
250-4-60000-0071	NCLB Title I	\$ 1,594,000	\$ 1,315,940	\$ (278,060)
250-4-60000-0047	Driver Incentive	\$ 29,744	\$ 29,744	\$ 0
250-4-60000-0233	GAE Grant	\$ 4,000	\$ 1,099	\$ (2,901)
250-4-60000-0234	Race To GED	\$ 1,500	\$ 4,000	\$ 2,500
250-4-60000-0076	NCLB Title VI Rural Ed	\$ 43,000	\$ 54,163	\$ 11,163
250-4-60000-0235	Obici Healthcare Grant 2020	\$ -	\$ 14,069	\$ 14,069
250-4-60000-0001	Instruction	\$ 8,498,544	\$ 8,484,475	\$ (14,069)
250-4-60000-0288	JVG Grant	\$ 30,000	\$ -	\$ (30,000)
				<u>\$ 2,081,303</u>

	2022-2023 BUDGET	AMENDED BUDGET	INCREASE (DECREASE)
#2			
250 SCHOOL OPERATING FUND			
REVENUE			
250-3-24000-0202 State School Basic Ed	\$ 6,679,358	\$ 7,941,769	<u>\$ 1,262,411</u>
			<u>\$ 1,262,411</u>
EXPENDITURES			
250-4-60000-0010 Facilities	\$ -	\$ 1,262,411	<u>\$ 1,262,411</u>
			<u>\$ 1,262,411</u>

Certified copy of resolution adopted by Franklin City Council.

Clerk to the City Council



FRANKLIN CITY PUBLIC SCHOOLS

OFFICE OF THE
SUPERINTENDENT

207 West Second Avenue
Franklin, Virginia 23851-1713
(757) 569-8111 • Fax (757) 516-1015

MEMORANDUM

TO: Amanda Jarratt
Franklin City Manager

FROM: Dr. Tamara Sterling
Division Superintendent

DATE: October 6, 2022

RE: Notice of Budget Adjustments

The Franklin City School Division requests that the following budget funds be adjusted to balance with grants for FY 2023 that have been recently approved.

<i>Accounting Use Only</i>	<i>School Account</i>	<i>Amount</i>	<i>City Account</i>
Camp Found – Revenue Decrease	Fund 10	(\$ 20,000.00)	250-3-18990-1882
Camp Found – Expense Decrease	Fund 10	(\$ 20,000.00)	250-4-60000-0282
ViSSTA MOU – Revenue Increase	Fund 25	\$ 259,455.00	250-3-33010-0025
ViSSTA MOU – Expense Increase	Fund 25	\$ 259,455.00	250-4-60000-0025
Title III – Revenue Decrease		(\$ 777.40)	250-3-33010-0273
Title III – Expense Decrease		(\$ 777.40)	250-4-60000-0073
CSLFRF Grant – Revenue Increase	Fund 44	\$ 200,000.00	
CSLFRF Grant – Expense Increase	Fund 44	\$ 200,000.00	
Adult Basic Ed – Revenue Increase		\$ 2,508.41	250-3-33010-0217
Adult Basic Ed – Expense Increase		\$ 2,508.41	250-4-60000-0037
RIPE Grant – Revenue Increase		\$ 75,000.00	250-3-33010-0219
RIPE Grant – Expense Increase		\$ 75,000.00	250-4-60000-0019
PRE School – Revenue Increase		\$ 5,103.94	250-3-33010-0224
PRE School – Expense Increase		\$ 5,103.94	250-4-60000-0015
Continuing Ed Grant – Rev Decrease		(\$ 2,489.20)	250-3-33010-0249
Continuing Ed Grant – Exp Decrease		(\$ 2,489.20)	250-4-60000-0249

CARES Stream 4 – Revenue Decrease	Fund 16	(\$ 55,137.60)	250-3-33010-0404
CARES Stream 4 – Expense Decrease	Fund 16	(\$ 55,137.60)	250-4-60000-0035
CARES Stream 5 – Revenue Increase	Fund 18	\$ 2,049,223.54	250-3-33010-0405
CARES Stream 5 – Expense Increase	Fund 18	\$ 2,049,223.54	250-4-60000-0036
HRWC Opportunity – Rev Decrease		(\$ 105,000.00)	250-3-33010-0282
HRWC Opportunity – Exp Decrease		(\$ 105,000.00)	250-4-60000-0034
SPED IDEA 611 – Rev Decrease		(\$ 29,285.74)	250-3-33010-0225
SPED IDEA 611 – Exp Decrease		(\$ 29,285.74)	250-4-60000-0008
Title I – Revenue Decrease		(\$ 278,059.58)	250-3-33010-0271
Title I – Expense Decrease		(\$ 278,059.58)	250-4-60000-0071
Driver Incentive – Revenue Increase		\$.20	250-3-33010-0407
Driver Incentive – Expense Increase		\$.20	250-4-60000-0047
GAE Grant – Revenue Decrease		(\$ 2,900.90)	250-3-33010-0233
GAE Grant – Expense Decrease		(\$ 2,900.90)	250-4-60000-0233
Race to GED – Revenue Increase		\$ 2,500.00	250-3-33010-0234
Race to GED – Expense Increase		\$ 2,500.00	250-4-60000-0234
Title VI – Revenue Increase		\$ 11,162.76	250-3-33010-0276
Title VI – Expense Increase		\$ 11,162.76	250-4-60000-0076

Net revenue and expense increase: \$ 2,111,303.43



FRANKLIN CITY PUBLIC SCHOOLS

OFFICE OF THE
SUPERINTENDENT

207 West Second Avenue
Franklin, Virginia 23851-1713
(757) 569-8111 • Fax (757) 516-1015

MEMORANDUM

TO: Amanda Jarratt
Franklin City Manager

FROM: Dr. Tamara Sterling
Division Superintendent

DATE: October 6, 2022

RE: Notice of Budget Adjustments

The Franklin City School Division requests that the following budget funds be adjusted to balance with anticipated state funding for FY 2023.

<i>Accounting Use Only</i>	<i>School Account</i>	<i>Amount</i>	<i>City Account</i>
State – Revenue Increase	10-24090100	\$ 1,262,411.00	250-3-24000-0202
Capital Expense Increase	Fund 10	\$ 1,262,411.00	250-4-60000-0004
Restricted capital expense from state			



Franklin City Public Schools

207 West Second Avenue
Franklin, Virginia 23851-1713
(757) 569-8111 • Fax (757)516-1015

MEMORANDUM

TO: Amanda Jarratt
Franklin City Manager

FROM: Dr. Tamara Sterling
Division Superintendent

DATE: October 20, 2022

RE: Notice of Budget Adjustments

The Franklin City School Division requests that the following budget funds be adjusted to balance with funding for FY 2023.

<i>Accounting Use Only</i>	<i>School Account</i>	<i>Amount</i>	<i>City Account</i>
OBICI – Revenue Increase		\$.25	250-3-18990-1901
OBICI – Expense Increase		\$ 14,069.25	250-4-60000-0235
Instruction – Expense Decrease		(\$14,069.00)	250-4-60000-0001
JVG Grant – Revenue Decrease		\$ (30,000.00)	250-3-33010-0288
JVG Grant – expense Decrease		\$ (30,000.00)	250-4-60000-0288



*Office of the City Manager
Amanda C. Jarratt*

October 18, 2022

To: Franklin City Council

From: Amanda C. Jarratt, City Manager

Reference: Courthouse Architect Selection

Background Information

As you all are aware the City of Franklin is in the process of making needed renovations to the City of Franklin Courthouse. An RFP was issued and six responses were received. Glave and Holmes and Enteros were the two selected firms to be interviewed. Those interviews were conducted on September 26, 2022. Based on the score sheets and discussion it appeared that Enteros was the recommended firm.

Needed Action

Authorize staff to negotiate and execute a contract with the selected firm.



*Office of the City Manager
Amanda C. Jarratt*

September 23, 2022

To: Franklin City Council

From: Amanda C. Jarratt, City Manager

Reference: Juneteenth Cultural Festival aka Virginia Mardi Gras

Background Information

Councilman McLemore will provide a presentation to City Council regarding a Juneteenth Cultural Festival aka Virginia Mardi Gras.

Needed Action

1. Discuss the proposed event and endorse support by the City of Franklin.
2. Endorse Councilman McLemore in conjunction with Tourism and economic development to reach out to other Hampton Roads communities to garner support for the event.
3. Allocate ARPA Tourism funds and potentially other sources of funds to promote and support the event.



*Office of the City Manager
Amanda C. Jarratt*

October 21, 2022

To: Franklin City Council

From: Amanda C. Jarratt, City Manager

Reference: City Manager's Report

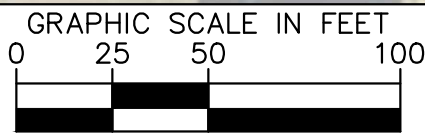
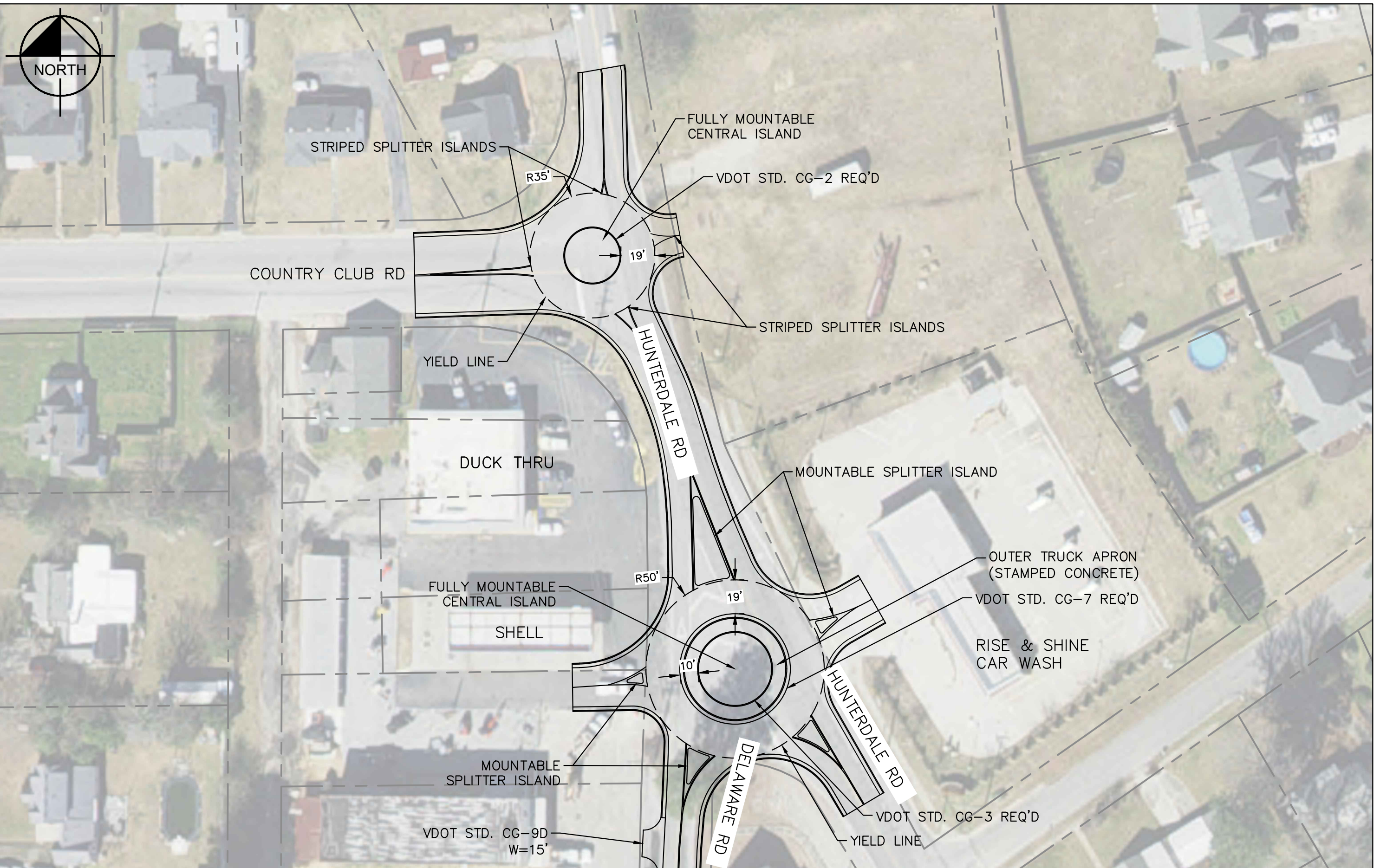
General Updates

- Staff continues to work on the various capital projects approved by City Council.
- Staff continues to work with DHCD and Summit Engineering on the Laurel Street CDBG Grant. Client intake and income verifications have begun.
- We received three proposals for the City of Franklin Transit Feasibility Study. Michael Baker out of Richmond, Virginia was selected. A kick off meeting was held and a community input session will be held in mid November.
- Staff continues to meet with regional partners to discuss next steps on the regional radio system as well as violence and crime prevention.
- Attached are two conceptual drawings for the Hunterdale Road intersection that were recently provided by Kimley Horne. Staff is in the process of evaluating them.
- Attached is information regarding the City of Franklin's debt per request. This information is included in our annual budget as well as our annual audit.

Community Events

- Downtown Trick or Treat October 27th
- Holiday Parade December 2nd
- Downtown Open House November 12th
- Small Business Saturday November 26th

This document, together with the concepts and designs presented herein, as an instrument of service, is intended only for the specific purpose and client for which it was prepared. Reuse of and improper reliance on this document without written authorization and adaptation by Kimley-Horn and Associates, Inc. shall be without liability to Kimley-Horn and Associates, Inc.



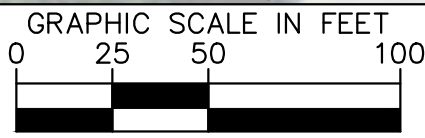
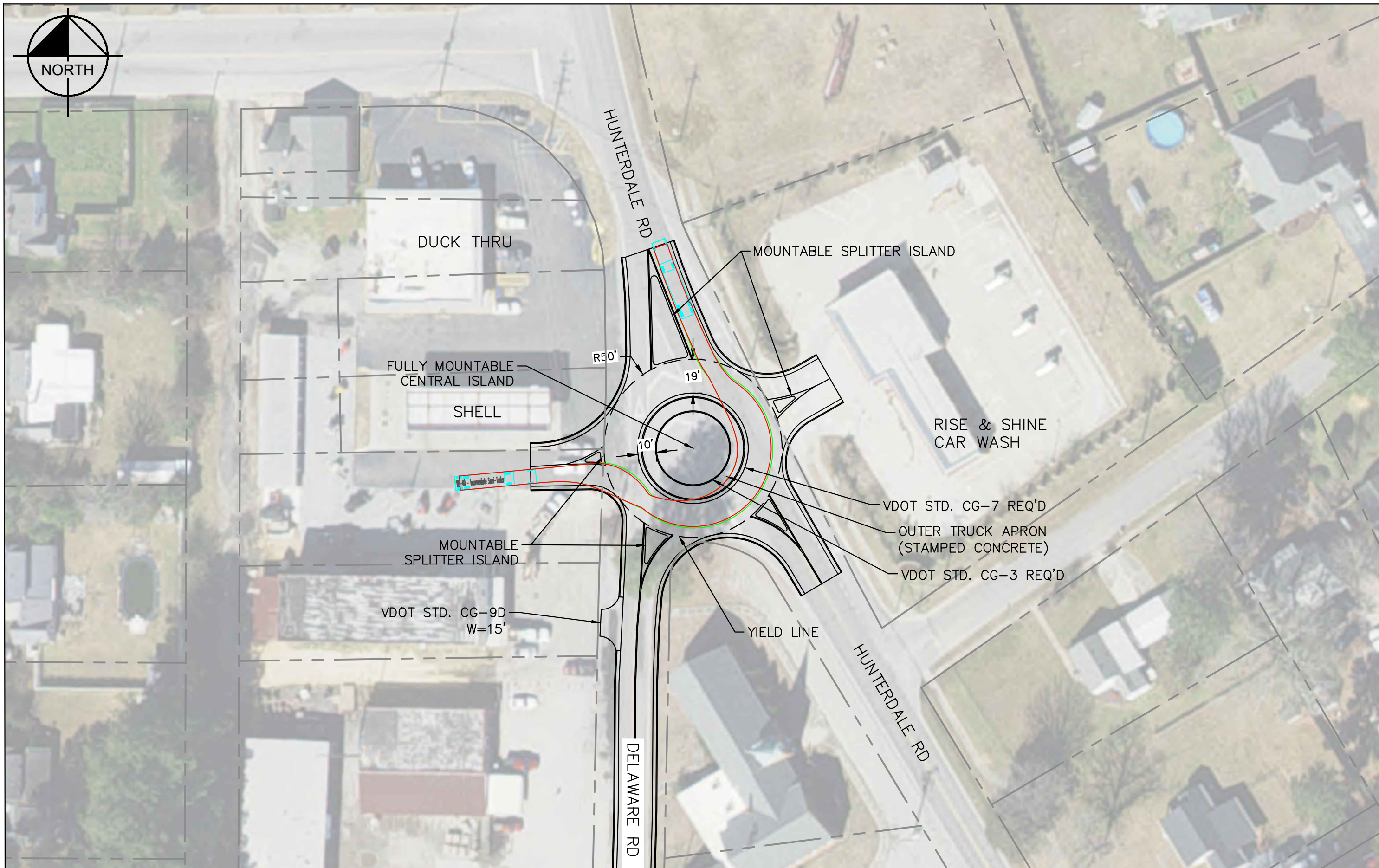
HUNTERDALE AND DELAWARE
INTERSECTION ALTERNATIVES ANALYSIS

ALTERNATIVE 1

9/21/2022



This document, together with the concepts and designs presented herein, is intended only for the specific purpose and client for which it was prepared. Reuse of and improper reliance on this document without written authorization and adaptation by Kimley-Horn and Associates, Inc. shall be without liability to Kimley-Horn and Associates, Inc.



HUNTERDALE AND DELAWARE INTERSECTION ALTERNATIVES ANALYSIS

ALTERNATIVE 2

9/21/2022



SECTION FIVE

OTHER CITY FUNDS

1. Debt Service Fund
2. School Fund
3. Social Services Fund
4. Children Services Act Fund
5. Economic Development Fund
6. Capital Projects Fund

Debt Service Fund

The **Debt Service Fund** is used to account for the payment of general long-term debt (principal and interest) used to finance capital needs of the City. General fund debt is comprised of debt related to general government activity and school projects. Business activity related debt stems from Water & Sewer, Solid Waste and Electric Fund activity.

Debt Administration. Per the audit statement, the City's total outstanding general obligation debt at June 30, 2021 was \$26,739,000 up from \$23,259,429 at the end of June 30, 2020. This includes \$17,718,800 in General Government debt and \$3,550,000 in School related debt. The balance of the total debt amount is \$5,470,200 and is related to the Enterprise Funds (water & sewer, solid waste and electric debt).

State statutes limit the amount of general obligation debt a government may issue to 10% of its total assessed valuation of real property and public service corporations. The ratio of the City's net bonded debt to assessed value totals 4.62%.

Audited Financial Statement Comparison of Outstanding Debt at June 30th*

	FY 2021	FY 2020
General Government Activities:		
Bonds Payable - General Government	\$ 17,718,800	12,059,000
Bonds Payable - School Related	3,550,000	6,070,429
	\$ 21,268,800	18,129,429
Business-type Activities:		
Bonds Payable - Enterprise	\$ 5,470,200	5,130,000
Total General Obligation Long -Term Debt	\$ 26,739,000	23,259,429
Total Per Capita Debt	\$ 3,315	2,951

The following tables outline the City's debt outstanding at the end of FY 2021 and through final maturity for the Governmental and Business type activities. Information is also included on specific debt instruments, interest rates and projects funded with the use of debt proceeds.

Debt Service

General Fund Totals				
FY	Principal	Interest	Total	Outstanding
	\$17,768,800	\$6,601,618	\$24,370,418	
2017	0	0	0	17,768,800
2018	0	0	0	17,768,800
2019	0	0	0	17,768,800
2020	0	11,115	11,115	17,768,800
2021	50,000	328,062	378,062	17,718,800
2022	307,000	389,999	696,999	17,411,800
2023	297,000	464,270	761,270	17,114,800
2024	327,000	457,174	784,174	16,787,800
2025	474,600	448,741	923,341	16,313,200
2026	678,900	435,683	1,114,583	15,634,300
2027	694,900	417,617	1,112,517	14,939,400
2028	714,200	398,869	1,113,069	14,225,200
2029	735,500	379,257	1,114,757	13,489,700
2030	756,500	358,614	1,115,114	12,733,200
2031	776,800	337,436	1,114,236	11,956,400
2032	797,100	315,608	1,112,708	11,159,300
2033	819,400	292,722	1,112,122	10,339,900
2034	849,000	269,013	1,118,013	9,490,900
2035	962,400	243,820	1,206,220	8,528,500
2036	992,700	215,174	1,207,874	7,535,800
2037	1,022,000	185,631	1,207,631	6,513,800
2038	1,052,700	154,969	1,207,669	5,461,100
2039	1,006,300	123,361	1,129,661	4,454,800
2040	597,700	90,768	688,468	3,857,100
2041	610,600	78,814	689,414	3,246,500
2042	623,500	66,602	690,102	2,623,000
2043	636,400	54,132	690,532	1,986,600
2044	649,300	41,404	690,704	1,337,300
2045	662,200	28,418	690,618	675,100
2046	675,100	14,346	689,446	0

Source: City Financials, City Finance Office, Bond Documents.

Debt Service

School Fund Totals				
FY	Principal	Interest	Total	Outstanding
	\$5,363,880	\$1,212,841	\$6,576,721	
2017	229,810	66,903	296,713	5,134,070
2018	329,810	64,473	394,283	4,804,260
2019	329,810	62,043	391,853	4,474,450
2020	420,810	61,965	482,775	4,053,640
2021	503,640	95,793	599,433	3,550,000
2022	339,000	92,258	431,258	3,211,000
2023	344,000	87,934	431,934	2,867,000
2024	330,000	83,333	413,333	2,537,000
2025	335,000	78,862	413,862	2,202,000
2026	151,000	74,117	225,117	2,051,000
2027	158,000	67,994	225,994	1,893,000
2028	165,000	61,502	226,502	1,728,000
2029	171,000	55,167	226,167	1,557,000
2030	173,000	49,631	222,631	1,384,000
2031	180,000	44,214	224,214	1,204,000
2032	187,000	38,302	225,302	1,017,000
2033	193,000	32,086	225,086	824,000
2034	196,000	25,716	221,716	628,000
2035	103,000	21,352	124,352	525,000
2036	106,000	17,850	123,850	419,000
2037	110,000	14,246	124,246	309,000
2038	115,000	10,506	125,506	194,000
2039	194,000	6,596	200,596	0

Source: City Financials, City Finance Office, Bond Documents.

Debt Service Enterprise Funds

Water & Sewer Fund Totals				
FY	Principal	Interest	Total	Outstanding
	\$2,684,000	\$646,984	\$3,330,984	
2021	321,000	45,213	366,213	1,629,000
2022	333,000	42,632	375,632	1,296,000
2023	343,000	38,325	381,325	953,000
2024	310,000	26,796	336,796	643,000
2025	6,000	15,834	21,834	637,000
2026	6,500	15,534	22,034	630,500
2027	6,500	15,209	21,709	624,000
2028	7,000	14,884	21,884	617,000
2029	7,500	14,534	22,034	609,500
2030	7,500	14,159	21,659	602,000
2031	8,000	13,784	21,784	594,000
2032	8,500	13,384	21,884	585,500
2033	9,000	12,959	21,959	576,500
2034	10,000	12,509	22,509	566,500
2035	9,000	12,009	21,009	557,500
2036	9,500	11,739	21,239	548,000
2037	10,000	11,454	21,454	538,000
2038	9,500	11,154	20,654	528,500
2039	10,500	10,869	21,369	518,000
2040	69,500	10,554	80,054	448,500
2041	71,000	9,164	80,164	377,500
2042	72,500	7,744	80,244	305,000
2043	74,000	6,294	80,294	231,000
2044	75,500	4,814	80,314	155,500
2045	77,000	3,304	80,304	78,500
2046	78,500	1,668	80,168	0

Source: City Financials, City Finance Office, Bond Documents.

Debt Service Enterprise Funds

Electric Fund				
FY	Principal	Interest	Total	Outstanding
	\$4,431,000	\$1,092,053	\$5,523,053	
2017	207,000	45,100	252,100	4,224,000
2018	214,000	40,136	254,136	4,010,000
2019	220,000	34,631	254,631	3,790,000
2020	222,000	28,026	250,026	3,568,000
2021	239,000	120,654	359,654	3,329,000
2022	248,000	92,049	340,049	3,081,000
2023	250,000	82,917	332,917	2,831,000
2024	160,000	76,437	236,437	2,671,000
2025	160,000	72,117	232,117	2,511,000
2026	164,000	67,797	231,797	2,347,000
2027	168,000	63,369	231,369	2,179,000
2028	173,000	58,833	231,833	2,006,000
2029	177,000	54,162	231,162	1,829,000
2030	182,000	49,383	231,383	1,647,000
2031	187,000	44,469	231,469	1,460,000
2032	192,000	39,420	231,420	1,268,000
2033	197,000	34,236	231,236	1,071,000
2034	203,000	28,917	231,917	868,000
2035	208,000	23,436	231,436	660,000
2036	214,000	17,820	231,820	446,000
2037	220,000	12,042	232,042	226,000
2038	226,000	6,102	232,102	-

Source: City Financials, City Finance Office, Bond Documents.

Debt Service Enterprise Funds

Solid Waste Fund Totals				
FY	Principal	Interest	Total	Outstanding
	\$512,200	\$185,967	\$698,167	
2017	0	0	0	512,200
2018	0	0	0	512,200
2019	0	0	0	512,200
2020	0	478	478	512,200
2021	0	6,888	6,888	512,200
2022	0	10,318	10,318	512,200
2023	10,000	13,221	23,221	502,200
2024	10,000	13,013	23,013	492,200
2025	17,400	12,795	30,195	474,800
2026	12,600	12,326	24,926	462,200
2027	7,600	11,958	19,558	454,600
2028	7,800	11,703	19,503	446,800
2029	8,000	11,434	19,434	438,800
2030	8,000	11,147	19,147	430,800
2031	53,200	10,860	64,060	377,600
2032	143,400	9,330	152,730	234,200
2033	3,600	5,184	8,784	230,600
2034	4,000	5,004	9,004	226,600
2035	3,600	4,804	8,404	223,000
2036	3,800	4,696	8,496	219,200
2037	4,000	4,582	8,582	215,200
2038	3,800	4,462	8,262	211,400
2039	4,200	4,348	8,548	207,200
2040	27,800	4,222	32,022	179,400
2041	28,400	3,666	32,066	151,000
2042	29,000	3,098	32,098	122,000
2043	29,600	2,518	32,118	92,400
2044	30,200	1,926	32,126	62,200
2045	30,800	1,322	32,122	31,400
2046	31,400	667	32,067	0

Source: City Financials, City Finance Office, Bond Documents.

General obligation debt of the governmental activities at June 30, 2021 is comprised of the following:

<u>Description</u>	<u>Issue Date</u>	<u>Final Maturity</u>	<u>Interest Rate</u>	<u>Authorized and Issued</u>	<u>Outstanding June 30, 2021</u>
Primary Government					
Governmental Obligations					
General Obligation Bonds					
General Obligation School Bonds, Series 2013A	04/12/13	07/15/33	3.05-5.05	\$ 1,695,000	\$ 1,270,000
General Obligation Bond, Series 2019B	10/17/19	01/15/26	2.70	8,000,000	4,950,000
GO Refunding Bond, Taxable Series 2019:	12/20/19	01/15/39	2.01-3.40	6,935,000	
City portion					5,344,000
School portion					1,336,000
Tax Exempt General Obligation Bond, Series 2021A	06/30/21	01/15/46	5-2.125	6,430,000	5,529,800
Tax Exempt General Obligation and Refunding Bond, Series 2021B	06/30/21	01/15/46	2-2.5	1,895,000	1,895,000
Virginia General Obligation Qualified Zone Academy Bond, Series 2014	12/30/14	12/01/24	0.0	1,816,000	<u>944,000</u>
Total General Obligation Bonds					21,268,800

The following provides the purpose for each debt issuance of the City of Franklin, Virginia.

<u>Debt Issuance</u>	<u>Reason for Debt Issuance</u>
Governmental Activities	
General Obligation School Bonds, Series 2013A	Capital Projects, including building repairs, bleacher replacements, school bus purchases, HVAC repairs, oven replacements, and track resurfacing
Virginia General Obligation Qualified Zone Academy Bond, Series 2014	Technology improvements for all schools; energy/HVAC improvements, roof repairs
General Obligation Refunding Bond, Series 2019	Refunding of Series 2015A, 2015B, and portion of Series 2010
General Obligation Bond, Series 2019B	Capital Projects
General Obligation Bond, Series 2021A	Various capital projects, including, but not limited to, funding the City's contribution to a new courthouse serving the City and Southampton County, Virginia
General Obligation Refunding Bond, Series 2021B	Advance refunding of General Obligation Refunding Bond, Series 2013

<u>Description</u>	<u>Issue Date</u>	<u>Final Maturity</u>	<u>Interest Rate</u>	<u>Authorized and Issued</u>	<u>Outstanding June 30, 2021</u>
Proprietary Funds					
<i>Water and Sewer Fund</i>					
General Obligation Bonds - Public Improvement and Refunding Series 2010	04/27/10	01/15/26	2.00-4.50	3,435,000	155,000
Taxable General Obligation Refunding Bond, Series 2012A	12/20/12	01/15/24	3.05	1,387,000	726,000
Tax Exempt General Obligation Public Improvement and Refunding Bond, Series 2012B	12/20/12	01/15/23	3.05	907,000	105,000
Tax Exempt General Obligation and Refunding Bond, Series 2021A	06/30/21	01/15/46	2.125%- 5%	6,430,000	643,000
Premium on bond issuance					25,802
Compensated absences					56,620
Total Water and Sewer Fund					1,711,422
<i>Electric Fund</i>					
General Obligation Bonds - Public Improvement and Refunding Series 2010	04/27/10	01/15/26	2.00-4.50	3,435,000	150,000
Tax-Exempt General Obligation Public Improvement and Refunding Bond, Series 2012B	12/20/12	01/15/38	2.70	844,000	184,000
General Obligation Bond, Series 2019B	10/17/19	01/15/26	2.70	8,000,000	2,995,000
Premium on bond issuance					4,030
Compensated absences					22,254
Total Electric Fund					3,355,284
<i>Airport Fund</i>					
Compensated absences					6,042
Total Airport Fund					6,042
<i>Solid Waste Funds</i>					
GO Refunding Bond, Taxable Series 2019	12/20/19	01/15/32	2.01-2.84	6,935,000	255,000
Tax Exempt General Obligation and Refunding Bond, Series 2021A	06/30/21	01/15/46	2.125%- 5%	6,430,000	257,200
Premium on bond issuance					7,180
Compensated absences					5,940
Total Solid Waste Funds					525,320
Total Proprietary Funds					5,598,068